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## 990,900 vehicles delivered in March (+2.5 percent)

- Just under 2.5 million vehicles handed over in first quarter of 2017 (-0.5 percent)
- Fred Kappler, Head of Group Sales: "We finished the first quarter with good delivery figures for March."

Wolfsburg, April 13, 2017 – The Volkswagen Group delivered just under 2.5 million new vehicles to customers in the first quarter of this year. In March, the Volkswagen Group handed over 990,900 vehicles to its customers. "We finished the first quarter with good delivery figures for March. The growth drivers for the Volkswagen Group were Europe and the North and South America regions, which saw a marked increase in new vehicle deliveries", said Fred Kappler, Head of Group Sales at Volkswagen Aktiengesellschaft, commenting on the figures for March. "We expect to see a positive growth impetus in China in the second quarter", Kappler continued.

1.1 million new vehicles were delivered in Europe in the first quarter of 2017 (+4.4 percent). Group deliveries rose 6.0 percent to 474,300 units in March. 410,300 vehicles were handed over to customers in Western Europe in March, of which 131,600 were delivered in the home market of Germany, an increase of 5.8 percent. Deliveries in the markets of Central and Eastern Europe rose 11.9 percent to 64,100 during the same month.

The Company delivered 213,700 vehicles (+6.0 percent) in the North America region in the first quarter. 51,200 new vehicles were delivered in the USA, the region's largest single market, in March — an increase of 2.7 percent. Delivery figures developed very well in the South America region, where 46,800 new vehicles (+17.5 percent) were handed over to customers. The Brazilian market benefited from the positive trend in the region: deliveries in that country rose 12.7 percent to 29,300 units.

The Volkswagen Group handed over 357,200 vehicles to customers in the Asia-Pacific region in March – a decrease of 1.9 percent. In total, the Group delivered 973,700 vehicles (-6.9 percent) in this region in the first quarter. 324,500 new vehicles were handed over to customers in China in March (-1.1 percent). Compared with the record figure in China for the first quarter of 2016, deliveries in the first quarter of 2017 were down 6.7 percent.



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Overview of deliveries by the Volkswagen Group:

Deliveries to customers <u>by markets</u>	March 2017	March 2016	Change (%)	JanMarch 2017	JanMarch 2016	Change (%)
Europe	474,300	447,600	+6.0	1,097,900	1,052,200	+4.4
Western Europe	410,300	390,300	+5.1	928,300	901,100	+3.0
Germany	131,600	124,400	+5.8	320,200	319,500	+0.2
Central and Eastern Europe	64,100	57,300	+11.9	169,600	151,000	+12.3
Russia	14,800	14,300	+3.3	37,700	36,400	+3.8
North America	79,800	78,100	+2.1	213,700	201,500	+6.0
USA	51,200	49,900	+2.7	135,400	124,000	+9.2
South America	46,800	39,800	+17.5	121,800	110,300	+10.4
Brazil	29,300	26,000	+12.7	68,300	71,100	-4.0
Asia-Pacific	357,200	364,200	-1.9	973,700	1,045,300	-6.9
China	324,500	327,900	-1.1	891,500	955,500	-6.7
Worldwide	990,900	967,000	+2.5	2,495,100	2,508,100	-0.5

Deliveries to customers by brands	March 2017	March 2016	Change (%)	JanMarch 2017	JanMarch 2016	Change (%)
Volkswagen Passenger Cars	557,400	543,700	+2.5	1,440,900	1,459,500	-1.3
Audi	173,500	186,100	-6.8	422,600	455,900	-7.3
ŠKODA	108,500	106,300	+2.1	283,500	276,600	+2.5
SEAT	53,200	46,500	+14.4	117,300	102,900	+14.0
Porsche	23,600	20,900	+12.7	59,700	56,000	+6.6
Volkswagen Commercial Vehicles	53,600	46,000	+16.5	121,800	112,800	+8.0
MAN	10,700	9,200	+16.6	25,200	23,400	+7.5
Scania	8,800	7,200	+22.1	20,700	18,400	+12.0
Volkswagen Group (total)	990,900	967,000	+2.5	2,495,100	2,508,100	-0.5

Note: This text and images are available for downloading at  $\underline{www.volkswagen-media-services.com}.$ 

## **Volkswagen Group Communications**

Press Spokesperson Procurement, Production and Sales

Leslie Bothge

Phone: +49-5361-9-21549

E-mail: <a href="mailto:leslie.bothge@volkswagen.de">leslie.bothge@volkswagen.de</a>

www.volkswagenag.com

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**Head of Communications** Corporate and Business **Eric Felber** 

Phone: +49 (0) 53 61 / 9-8 75 75 E-mail: eric.felber@volkswagen.de

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