
Press release

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Alexander Schmitt appointed new Chief Procurement Officer of PowerCo SE

- Supervisory Board approved appointment as Member of the Board of Management from November 18, 2025.
- Schmitt has worked for mining company Anglo-American and will be responsible for the entire procurement of raw materials, components and equipment as well as supplier management and value engineering

Salzgitter, November 17, 2025 – Alexander Schmitt will become the new Chief Procurement Officer and member of the Executive Board of PowerCo SE from November 18, 2025. This decision was approved today by the Supervisory Board of PowerCo SE. Schmitt has worked for mining company Anglo-American, based in London, where he was responsible for customer business as Chief Marketing Officer. As Chief Procurement Officer, he will be responsible for the entire procurement of raw materials, components and equipment as well as supplier management and value engineering. He succeeds Jörg Teichmann, who is stepping down by mutual agreement and will take on a new role in the Volkswagen Group.



Alexander Schmitt takes over as PowerCo's new Chief Procurement Officer

„With Alexander Schmitt, we have been able to win an absolute top expert in the raw materials sector. He has many years of international experience in the raw materials business and knows the industry in every detail. Under his leadership, we will continue to expand and strengthen PowerCo's global supplier network," says Thomas Schmall, Chairman of the Supervisory Board of PowerCo SE. "At the same time, I would like to thank Jörg Teichmann. He has fundamentally built up the procurement department and established

PowerCo as a relevant player in the global raw materials business. By establishing a complete battery supply chain from mine to cell, he has played a key role in shaping PowerCo's ramp-up phase and laid a key foundation for the company's long-term success."

Alexander Schmitt joined Anglo-American in 2010 and was in charge of the company's customer business as Executive Head of Marketing and Chief Marketing Officer for eleven years since 2014. Prior to that, he worked for the Boston Consulting Group, where he was responsible for major projects in the mining and raw materials sector, among other things. Schmitt was born in 1972

and holds a Master degree in Business Administration and Engineering from TU Darmstadt and a PhD from Otto Beisheim School of Management.

Jörg Teichmann has been building up the procurement department of PowerCo SE since 2022. Previously, he held various leadership positions at Volkswagen Group, BMW Group and ZF Friedrichshafen AG, including Chief Procurement Officer of Volkswagen Group Components. Teichmann was born in 1971 and holds a University degree in Business Administration."

Andreas Groß

PowerCo SE

Head of Communications

+49 (0) 1522 9-122413

andreas.gross@powerco.de | www.powerco.de



About the Volkswagen Group:

The Volkswagen Group is one of the world's leading automobile manufacturers, headquartered in Wolfsburg, Germany. It operates globally and has 115 production facilities in 17 European countries and 10 countries in North and South America, Asia and Africa. The group employs around 680,000 people. The Group's vehicles are sold in over 150 countries.

With a comprehensive portfolio of strong global brands, leading industrial-scale technologies, innovative ideas to unlock future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous vehicles, digitalization and sustainability. The goal: to make the best automotive technologies accessible to customers worldwide as a "Global Automotive Tech Driver" - from entry-level mobility to luxury segment.

In 2024, global deliveries of Group vehicles amounted to 9.0 million (2023: 9.2 million). The Group's sales amounted to €324.7 billion in 2024 (2023: €322.3 billion). Operating profit amounted to €19.1 billion in 2024 (2023: €22.5 billion).

About PowerCo SE:

PowerCo SE is a global battery cell manufacturer founded by the Volkswagen Group in 2022. The company, headquartered in Salzgitter, is responsible for the development and production of battery cells as well as the vertical integration of the value chain. PowerCo is currently building three cell factories in Europe and North America: Salzgitter in Germany, Valencia in Spain and St. Thomas in Canada.

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