
Media information

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Change at the helm of Group Communications: Nicole Mommsen succeeds Peik v. Bestenbostel

Wolfsburg, December 3, 2020 – Nicole Mommsen is to be the new Head of Global Group Communications at Volkswagen. In her future function, she will be responsible for the entire communications of Volkswagen Aktiengesellschaft and will report to CEO Herbert Diess. Nicole Mommsen succeeds Peik v. Bestenbostel, who will hand over this function with effect from January 1, 2021 and leave the company as part of a planned retirement arrangement. Nicole Mommsen joined Volkswagen from Goldman Sachs this August and has since headed Corporate Communications.



Nicole Mommsen

“In Peik v. Bestenbostel, I had a competent and loyal advisor at my side over the past four years. He steered Corporate Communications safely through the era of the diesel crisis, transformation and coronavirus,” said Herbert Diess. “I would like to thank Peik v. Bestenbostel, also on behalf of the entire Board of Management, for his untiring efforts over his 12-year career with Volkswagen and he has my best wishes for the future.”

With respect to Peik v. Bestenbostel’s successor, Diess said: “Nicole Mommsen has rapidly familiarized herself with the Group, with its complex structures and stakeholders and repositioned Corporate Communications to focus on central strategic topics of transformation such as digitalization and decarbonization. With her international background, her capital market experience and her blend of journalism, corporate and consultancy experience, she is the ideal person to be Head of Group Communications.”

Before joining Volkswagen, Nicole Mommsen was responsible for the communications of Goldman Sachs in the German-speaking region for four years. Previously, she had headed the global external communications of the Merck science and technology group in Darmstadt. Nicole Mommsen started her career in 2000 as a journalist with Bloomberg News. She then moved in 2007 to Deutsche Post DHL, where she was Head of Financial Communications. Following this position, she was a consultant with the Brunswick Group strategic communications advisory firm for four years.

VOLKSWAGEN

AKTIENGESELLSCHAFT



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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 671.205 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2019, the total number of vehicles delivered to customers by the Group globally was 10.97 million (2018: 10.83 million). The passenger car global market share was 12.9 percent. Group sales revenue in 2019 totaled EUR 252.6 billion (2018: EUR 235.8 billion). Earnings after tax in the fiscal year now ended amounted to EUR 14.0 billion (2018: EUR 12.2 billion).