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Media information

NO. 29/2021

Dr. Arno Antlitz succeeds Frank Witter as Group CFO from April 1, 2021

Wolfsburg, March 1, 2021 – Dr. Arno Antlitz, currently member of the Board of Management of AUDI AG for Finance and Legal Affairs, is to succeed Frank Witter as the Group Board of Management member responsible for Finance at the earlier date of April 1, 2021. The Supervisory Board already announced the change last December. As is known, Witter's contract expires at his own request at the end of June 2021, an earlier changeover was already intended in December. Witter will continue to serve the company in an advisory capacity until then to ensure the best possible transition. He will present the Group's annual financial statements at the Annual Media Conference.



Dr. Arno Antlitz

"During almost 30 years of service in various positions within Volkswagen, Frank Witter has driven the Group forward and contributed greatly to its robust position that has been confirmed once again by the latest figures. I would expressly like to thank him for his achievements and wish him all the best for the future. Arno Antlitz is an excellent successor, distinguished not only by his strategic and analytical vision, but also by his financial expertise. He will play his part in steering the Volkswagen

Group through the transformation with a steady hand," Hans Dieter Pötsch, Chairman of the Supervisory Board, said.

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Contact Michael Brendel Phone +49-5361-9-379 06

E-mail michael.brendel@volkswagen.de | www.volkswagen-newsroom.com







About the Volkswagen Group

 $The \ Volkswagen \ Group, with \ its \ head quarters \ in \ Wolfsburg, \ is \ one \ of \ the \ world's \ leading \ automobile$ manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 671.205 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2020, the total number of vehicles delivered to customers by the Group globally was 9.31 million (2019: 10.97 million). Group sales revenue in 2019 totaled EUR 252.6 billion (2018: EUR 235.8 billion). Earnings after tax in 2019 ended amounted to EUR 14.0 billion (2018: EUR 12.2 billion).