

Media information

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Dr. Christian Dahlheim to head Group Sales

• Fred Kappler to retire

Wolfsburg, September 7, 2018 - Dr. Christian Dahlheim, currently Member of the Board of Management of Volkswagen Financial Services AG with responsibility for Sales, has been appointed Head of Group Sales effective October 1, 2018. He succeeds Fred Kappler, who is taking retirement. The Chairman of Volkswagen Financial Services AG, Lars Henner Santelmann, will assume responsibility for Dahlheim's current function in addition to his own duties.



Dr. Christian Dahlheim



Fred Kappler

Volkswagen Board Member for Human Resources, Gunnar Kilian, said: "Fred Kappler has held numerous positions of responsibility in the Volkswagen Group for decades. We would like to thank him for so many years of exceptional achievements, particularly in Sales." The Chairman of Volkswagen Financial Services AG, Lars Henner Santelmann, commended Dahlheim's achievements: "Christian Dahlheim has been instrumental in driving digitalization and the growth strategy forward at Volkswagen Financial Services AG. The company is fit for the future and will systematically continue its digitalization efforts."

Dr. Christian Dahlheim (49) has a Master's Degree in physics and also holds an MBA. After various professional appointments, he joined the Volkswagen Group in 2005, holding various

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management positions at Volkswagen Financial Services AG, including Head of Corporate Development, Regional Manager and, from 2014, as President and CEO of Volkswagen Credit Inc. in the USA. Dahlheim was appointed Member of the Board of Management of Volkswagen Financial Services AG with responsibility for Sales and Marketing with effect from January 1, 2016.

Fred Kappler (60) studied business science and joined Volkswagen in 1982. He held various responsibilities in the export section of Sales at Volkswagen AG from 1983. He moved to China as First Vice President & CFO of FAW Volkswagen in 1997. Kappler was appointed Head of Sales Germany for the Volkswagen brand in 2000, Board Member for Sales at ŠKODA AUTO in 2004, Head of Sales Volkswagen Genuine Parts in 2009 and additionally Head of Group Services in 2011. He has headed Group Sales since February 2016.



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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 642,292 employees around the globe produce on average 44,170 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2017, the total number of vehicles supplied to customers by the Group globally was 10,741 million (2016: 10,297 million). The passenger car global market share was 12.1 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2017 totalled €231 billion (2016: €217 billion). Earnings after tax in 2017 amounted to €11.6 billion (2016: €5.4 billion).