
Media information

Green Mobility Holding continues progress with acquisition of Europcar Mobility Group and welcomes extension to facilitate completion

- **Transaction to be completed in Q2 2022**
- **Final date of end of the offer period to be announced by AMF pending European Commission antitrust clearance**
- **Offer price to increase from 50 Cents to 51 Cents per share if more than 90 percent of the shares and voting rights are tendered**

Wolfsburg, London, Amsterdam, March 1, 2022 – Green Mobility Holding, a bidder consortium consisting of Volkswagen Group, Attestor Limited and Pon Holdings B.V., today reaffirmed its sustained commitment to the takeover offer for the shares of Europcar Mobility Group.

Green Mobility Holding is continuing to make good progress towards its intended acquisition of Europcar Mobility Group. Given the ongoing pre-filing discussions with the European Commission (EC), Europcar Mobility Group has confirmed that it has agreed to extend the deadline for completion of the offer from March 31, 2022 to June 30, 2022, under the option provided in the tender offer support agreement entered into with Europcar Mobility Group. Green Mobility Holding remains fully committed to completing the transaction not later than June 30 2022 and to strengthening the future of Europcar Mobility Group as it emerges from the challenges of recent market conditions.

Following the EC's decision, the French financial market regulator Autorité des marchés financiers (AMF) will announce the final date by when shareholders of Europcar Mobility Group can tender their shares. Green Mobility Holding is confident that the transaction will be completed in Q2 2022.

If more than more than 90 percent of the shares and voting rights of Europcar Mobility Group are tendered, the offer price will increase to 51 Cents per share. In case less than 90 percent are tendered, shareholders who have accepted the offer will receive 50 Cents per share.

The offer document of Green Mobility Holding S.A. is available on the websites of the AMF (www.amf-france.org) and Volkswagen (www.volkswagenag.com/en/InvestorRelations/news-and-publications/Europcar_offer.html) and may be obtained free of charge:

Green Mobility Holding S.A.

19-21, route d'Arlon
8009 Strassen
Luxembourg

Bank of America Europe DAC –

Succursale en France

51 rue La Boétie
75008 Paris
France

BNP Paribas

4 rue d'Antin
75002 Paris
France

Volkswagen AG

Corporate Communications | Spokesperson Finance & Sales

Contact Christoph Oemisch

Phone +49-5361-9-188 95

Email christoph.oemisch@volkswagen.de | www.volkswagen-newsroom.com

Attestor Limited

Finsbury Glover Hering

Contact Alex Seiler

Phone +49-69-921874654

Email alex.seiler@fgh.com

Pon Holding B.V.

Confidant Partners

Contact Frans van der Grint

Phone +31 6 290 44 053

Email frans.vandergrint@confidantpartners.com

About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 662.600 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries. In 2020, the total number of vehicles delivered to customers by the Group globally was 9.31 million (2019: 10.98 million). Group sales revenue in 2020 totaled EUR 222.9 billion (2019: EUR 252.6 billion). Earnings after tax in 2020 ended amounted to EUR 8.8 billion (2019: EUR 14.0 billion).

About Attestor:

Attestor is a London-based, owner-operated asset management company with a long-term horizon and specializes in investments in turnaround situations. The fund was founded by German investor Jan-Christoph Peters in 2012 and currently has assets under management of around 5.5 billion euros. Most of the capital comes from US university foundations and family offices. Besides the investment in Europcar, Attestor's portfolio comprises a stake in Kommunalkredit Austria, an Austrian bank, as well as several investments in the tourism sector including a number of hotels in Italy and the Netherlands. In May 2021, Attestor agreed to acquire a majority stake in German leisure airline Condor.

About Pon Holdings:

Pon Holdings B.V. – one of the largest family-owned Dutch companies – is a leading international company and mobility group with 14,000 employees. Active in 36 countries, Pon operates with 80 different companies in five different business segments: Automotive, Bikes, Equipment & Power Systems, Industrial Mobility and Agricultural Products & Services. It supplies high-quality products and solutions, develops and manufactures bicycles and has engineering solutions in various market segments. Pon operates in a wide range of markets - from passenger and commercial vehicles and bicycles to road construction and earthmoving machines, generators and total solutions for the shipping industry. Pon is a major international mobility group, facilitating the mobility of millions of people every day with bicycles, cars and new mobility services.
