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Media information

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Group deliveries fall in August

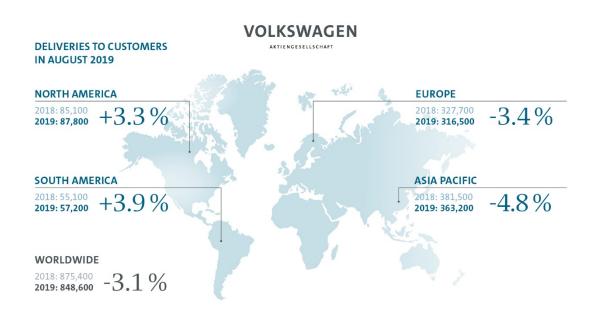
- Worldwide deliveries in August fall by 3.1 percent to 848,600 vehicles
- Slight rise in global market share in shrinking overall market
- Expected weaker deliveries in Europe following WLTP effects in 2018
- Further significant increase in market share in China
- In total, 7.1 million vehicles delivered from January to August (-2.8 percent)

Wolfsburg, September 13, 2019 – In August, there was a drop of 3.1 percent in deliveries by the Volkswagen Group compared with August 2018 to 848,600 vehicles. As expected, fewer vehicles were delivered in Europe compared with the same month last year, when deliveries were especially high as a result of WLTP. 316,500 customers took delivery of a new Group vehicle in Europe, representing a drop of 3.4 percent. In the regions of North America (+3.3 percent) and South America (+3.9 percent), Volkswagen Group deliveries rose compared with August 2018, while the Asia-Pacific region reported a drop of 4.8 percent. Dr. Christian Dahlheim, Head of Volkswagen Group Sales: "The Volkswagen Group continued to perform well in a challenging market environment in August, with a slight rise in its global market share. On a positive note, we once again increased our market share in China, our largest market, significantly."

Deliveries in the regions in August developed as follows:

316,500 vehicles were delivered in **Europe**, representing a decrease, as expected, of 3.4 percent compared with the same month last year. Deliveries in August 2018 were at a high level due to the WLTP changeover. The same effect was seen in **Western Europe**, where deliveries fell by 3.3 percent to 254,200 vehicles. In shrinking overall markets, the Volkswagen Group therefore significantly expanded its market share in both Western Europe and Europe overall compared with the previous year. Deliveries in the home market of **Germany** were also down. 100,300 vehicles from the Group were delivered there (-3.6 percent). In **Central and Eastern Europe**, deliveries fell to 62,300 vehicles (-3.8 percent). Group brands delivered 18,600 vehicles in **Russia**, 0.4 percent down on the same month last year.

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Positive momentum came from **North America**, where a total of 87,800 vehicles were delivered (+3.3 percent). This development was again driven by the **USA**, where 61,900 vehicles were handed over to customers, a robust increase of 7.7 percent. In **Canada**, deliveries totaled 10,900 vehicles, a slight decrease of 0.7 percent. In **Mexico**, the general market trend remained negative as a result of difficult economic conditions, and 15,100 vehicles were handed over to customers there (-9.4 percent).

Developments in **South America** were also positive. The Group grew deliveries there by 3.9 percent compared with the same month last year to 57,200 vehicles. Developments in the two largest markets in the region, Brazil and Argentina, were once again very different. **Brazil** recorded a significant increase of 16.4 percent to 45,000 vehicles. In **Argentina**, the general economic climate remained challenging and the overall market shrank noticeably. Group brands could not buck this trend, and delivered 6,700 vehicles (-33.5 percent).

Deliveries in the **Asia-Pacific** region fell by 4.8 percent to 363,200 vehicles. In **China**, the Group's largest single market, 341,100 customers took delivery of their new Group vehicles (-3.2 percent). Despite the drop in deliveries, the Group once again significantly increased its market share in a shrinking overall market.

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Deliveries to	Aug.	Aug.	Change	JanAug.	JanAug.	Change
customers <u>by markets</u>	2019	2018	(%)	2019	2018	(%)
Europe	316,500	327,700	-3.4	3,108,600	3,155,800	-1.5
Western Europe	254,200	262,900	-3.3	2,581,200	2,619,400	-1.5
Germany	100,300	104,000	-3.6	941,600	948,600	-0.7
Central and Eastern	62,300	64,800	-3.8	527,400	536,300	-1.7
Europe						
Russia	18,600	18,700	-0.4	144,500	140,000	+3.2
North America	87,800	85,100	+3.3	629,200	631,500	-0.4
USA	61,900	57,500	+7.7	436,100	423,300	+3.0
South America	57,200	55,100	+3.9	393,500	387,400	+1.6
Brazil	45,000	38,700	+16.4	300,000	248,800	+20.6
Asia-Pacific	363,200	381,500	-4.8	2,755,100	2,880,600	-4.4
China (incl. HK)	341,100	352,500	-3.2	2,571,100	2,656,300	-3.2
Worldwide	848,600	875,400	-3.1	7,101,000	7,302,900	-2.8

Deliveries to	Aug.	Aug.	Change	JanAug.	JanAug.	Change
customers <u>by brands</u>	2019	2018	(%)	2019	2018	(%)
Volkswagen	493,800	513,300	-3.8	3,981,000	4,137,900	-3.8
Passenger Cars						
Audi	150,100	153,900	-2.5	1,211,700	1,268,500	-4.5
ŠKODA	88,100	91,800	-4.1	811,800	844,200	-3.8
SEAT	42,100	41,200	+2.0	411,600	384,000	+7.2
Porsche	21,500	23,500	-8.6	178,000	176,400	+0.9
Volkswagen	36,200	35,000	+3.4	336,600	336,400	+0.0
Commercial Vehicles						
MAN	9,500	9,300	+1.5	92,800	85,900	+8.0
Scania	6,200	6,000	+3.2	65,800	60,200	+9.3
Volkswagen Group	848,600	875,400	-3.1	7,101,000	7,302,900	-2.8
(total)						

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 664,496 employees around the globe produce on average 44,170 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2018, the total number of vehicles supplied to customers by the Group globally was 10,834 million (2017: 10,741 million). The passenger car global market share was 12.1 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2017 totalled €231 billion (2016: €217 billion). Earnings after tax in 2017 amounted to €11.6 billion (2016: €5.4 billion).