
Media information

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Group-wide deliveries fall in April

- **Worldwide deliveries in April amounted to 866,400 vehicles (-6.6 percent)**
- **Decline in overall market in all core regions**
- **In total, 3,472,000 vehicles delivered from January to April (-3.7 percent)**
- **Global market share after first four months at prior-year level**

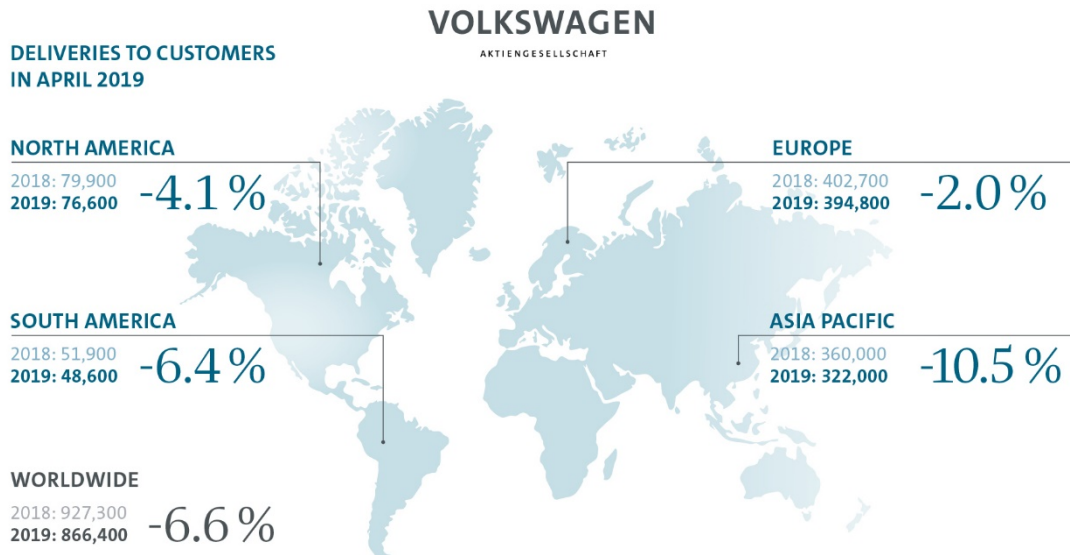
Wolfsburg, May 17, 2019 – The Volkswagen Group delivered 866,400 vehicles in April, 6.6 percent below the figure for April 2018. In the month under review, all core regions recorded declines in the overall market. This was a result of the sluggish economy in some markets and the tense geopolitical situation in other markets. Dr. Christian Dahlheim, Head of Volkswagen Group Sales, commented: “In many major countries, the overall market experienced a downturn in April. In our largest single market of China, the customers of many brands continued to be reluctant to purchase despite the reduction in the VAT rate. The Volkswagen Group was not immune to this trend. Over the next few months, we will be introducing key new models and continue to look forward rather more optimistically to the second half of the year.”

Deliveries in the regions in April developed as follows:

In **Europe**, Volkswagen Group brands delivered a total of 394,800 vehicles, a decrease of 2.0 percent compared with the same month last year. In **Central and Eastern Europe**, 69,700 vehicles were handed over to customers, 1.5 percent more than in April 2018. Positive momentum came especially from **Russia**, where 20,200 customers took delivery of a new vehicle from a Group brand (+7.0 percent). In **Western Europe**, deliveries fell by 2.7 percent to 325,100 vehicles. In the home market of **Germany**, deliveries were down 6.3 percent to 118,200 vehicles. The performance in April 2018 has been particularly strong due to the environmental incentive schemes.

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In **North America**, deliveries fell by 4.1 percent to 76,600 vehicles. In the **USA**, 51,700 customers took delivery of a new Group vehicle, a decrease of 3.7 percent compared with April 2018. In **Canada**, deliveries were at about the prior-year level, at 10,700 vehicles (-0.3 percent). In **Mexico**, where the overall economic situation remained difficult, 14,200 vehicles were delivered (-8.0 percent).

In **South America**, there were divergent developments in the various markets. In total, 48,600 vehicles were delivered to customers, a fall of 6.4 percent compared with the same month last year. There was once again a significant rise of 8.3 percent in **Brazil**, the largest market in the region. 36,800 vehicles were delivered there. In **Argentina**, where overall economic conditions remained difficult, 6,700 customers took delivery of a vehicle, a marked decline of 46.2 percent.

In the **Asia-Pacific** region, Group brands delivered 322,000 vehicles, 10.5 percent fewer than in April 2018. In **China**, the region's most important single market, customers remained reluctant to purchase vehicles despite the cut in VAT that applied from the beginning of the month. As a result, there was significant shrinkage in the overall market. The Group brands were not immune to this trend, but the decline in deliveries of 9.6 percent was once again less pronounced than in the overall market. By handing over 302,600 vehicles to customers, the Group kept extending its market share.

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Deliveries to customers <u>by markets</u>	Apr. 2019	Apr. 2018	Change (%)	Jan.-Apr. 2019	Jan.-Apr. 2018	Change (%)
Europe	394,800	402,700	-2.0	1,546,800	1,546,100	+0.0
Western Europe	325,100	334,000	-2.7	1,289,900	1,288,500	+0.1
Germany	118,200	126,200	-6.3	455,400	455,900	-0.1
Central and Eastern Europe	69,700	68,700	+1.5	256,800	257,600	-0.3
Russia	20,200	18,900	+7.0	68,400	65,000	+5.2
North America	76,600	79,900	-4.1	293,300	300,900	-2.5
USA	51,700	53,700	-3.7	201,700	202,600	-0.4
South America	48,600	51,900	-6.4	180,000	180,600	-0.3
Brazil	36,800	34,000	+8.3	131,200	108,100	+21.4
Asia-Pacific	322,000	360,000	-10.5	1,340,100	1,450,200	-7.6
China (incl. HK)	302,600	334,800	-9.6	1,249,200	1,345,400	-7.1
Worldwide	866,400	927,300	-6.6	3,472,000	3,607,100	-3.7

Deliveries to customers <u>by brands</u>	Apr. 2019	Apr. 2018	Change (%)	Jan.-Apr. 2019	Jan.-Apr. 2018	Change (%)
Volkswagen Passenger Cars	487,400	519,700	-6.2	1,943,800	2,045,000	-4.9
Audi	140,300	160,900	-12.8	587,600	624,600	-5.9
ŠKODA	95,900	107,100	-10.5	403,500	423,800	-4.8
SEAT	51,000	50,100	+1.8	202,600	189,300	+7.0
Porsche	25,200	22,600	+11.2	80,900	86,100	-6.1
Volkswagen Commercial Vehicles	44,500	46,500	-4.3	170,100	161,300	+5.5
MAN	11,800	11,800	-0.5	45,300	42,400	+7.0
Scania	8,900	7,500	+18.2	32,500	30,200	+7.6
Volkswagen Group (total)	866,400	927,300	-6.6	3,472,000	3,607,100	-3.7

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 664,496 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2018, the total number of vehicles supplied to customers by the Group globally was 10,8 million (2017: 10,7 million). The passenger car global market share was 12.3 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2018 totalled €235.8 billion (2017: €231 billion). Earnings after tax in 2018 amounted to €17.1 billion (2017: €11.6 billion).
