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Media information

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Günther Horvath nominated for election to the Supervisory Board of the Volkswagen Group

 Attorney to take over seat in supervisory body for Louise Kiesling, who passed away in December 2022

Wolfsburg, 10 February 2023 - The self-employed attorney Günther Horvath is to join the Supervisory Board of Volkswagen AG and take over the vacant seat as a shareholder representative. The Nomination Committee of the Group's Supervisory Board has adopted a corresponding resolution. Horvath is to succeed Louise Kiesling, who passed away in December 2022.

Günther Horvath, born in Salzburg in 1952, studied law in Graz and New York and has been a business attorney for over 40 years. He was a partner in the international law firm Freshfields Bruckhaus Deringer until 2017, when he formed his own law firm, Dr. Günther J. Horvath Rechtsanwalt GmbH, Vienna. Since 2018, he has additionally been a member of the Supervisory Board of Porsche Automobil Holding SE and sat on the board of management of industrial foundations. He is distinguished by his decades of expertise in assisting with international transactions and advising industrial companies.



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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises ten core brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, CUPRA, ŠKODA, Bentley, Lamborghini, Porsche, Ducati and Volkswagen Commercial Vehicles. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 672.800 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2021, the total number of vehicles delivered to customers by the Group globally was 8.9 million (2020: 9.3 million). Group sales revenue in 2021 totaled EUR 250.2 billion (2020: EUR 222.9 billion). Earnings after tax in 2021 amounted to EUR 15.4 billion (2020: EUR 8.8 billion).