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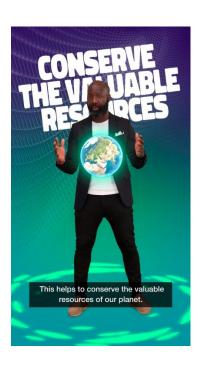
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Media information

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NEW AUTO goes TikTok: Volkswagen Group debuts on video platform for digital natives

Wolfsburg, June 10, 2022 - Starting now, Volkswagen's transformation into a tech company will be accompanied by a TikTok channel called "newauto" - the name of the Group's strategy. This is the Volkswagen Group's first appearance on the trendy video platform. Creative and entertaining videos on the channel explain the historic transformation towards the mobility world of the future, which Volkswagen pushes forward with its NEW AUTO strategy.





Infotainment on topics such as decarbonization, circular economy, battery & charging, car software or autonomous driving show the young target group Volkswagen's path to the future - towards a mobility that will be emission-free, autonomous and more individual than ever.

"We are experiencing the biggest transformation in the history of the car. That means new business areas and disruption. To promote trust in NEW AUTO, we also want to reach the digital, environmentally-conscious Generation Z. Instead of saying: strategy is too complex for a platform like TikTok, we are simply going ahead and trying it out - with infotainment," explains Michael Manske, Head of CEO & Digital Communications at the Volkswagen Group. By appearing on TikTok,

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the Group is increasingly becoming a provider of owned content. The main focus for Volkswagen is authenticity: the videos will focus on employees as TikTok creators.

The Group is continuously expanding its presence on international online platforms and is increasing direct interaction with its target groups. The strategic goal is to reach the most important target groups in the markets of Europe, the USA and China. To this end, interaction on Twitter, LinkedIn, Reddit, and TikTok in Europe and the United States has been established and expanded within the past 12 months, as well as on Weibo for the Chinese market.

The TikTok community is tech-savvy and interested in sustainability

More than one billion people worldwide come to TikTok every month to be entertained, learn, laugh, or discover something new. The leading platform for short mobile videos gives brands the opportunity to reach target groups they can hardly reach on other platforms. Instead of glossy videos, the focus is on humor, authenticity and creativity in order to reach Gen Z and millennials in particular, but also the fast-growing 25+ group at eye level.

Car fans on TikTok are very tech-savvy: 77% (globally) said in a study of car-enthusiast users (GlobalWebIndex, Q3 2020), that they were interested in technology (Germany: 61.3%). 51.9% of respondents said they cared about environmental issues (Germany: 42.9%).

Volkswagen also strikes a chord with the TikTok community by using employees as creators.

Traditional, work-related content is enthusiastically reimagined on TikTok and presented with an entertaining and humorous touch. And this is well received: 40% of TikTok users would like to see videos shot "behind the scenes" of a company (TikTok Marketing Science French Trends Study 2021 conducted by ifopBase: TikTok users who agree that TikTok is a good place for brands to discuss employment trends).

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Volkswagen AG Volkswagen Communications | Head of CEO and Digital Communications **Contact** Michael Manske

Phone +49 152 22998466

E-mail michael.manske@volkswagen.de | www.volkswagen-newsroom.com







About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 662.600 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2020, the total number of vehicles delivered to customers by the Group globally was 9.31 million (2019: 10.98 million). Group sales revenue in 2020 totaled EUR 222.9 billion (2019: EUR 252.6 billion). Earnings after tax in 2020 amounted to EUR 8.8 billion (2019: EUR 14.0 billion).