

#### Media information

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### Strong deliveries for Volkswagen Group in October

- 12.2 percent rise in worldwide deliveries in October to 949,800 vehicles
- Market shares expanded in all core regions, in some cases quite substantially
- Significant increase of 6.6 percent in China despite shrinking overall market
- Further strong rises in Europe (+25.5 percent) and Germany (+41.5 percent) following a weaker performance in October 2018 as a result of WLTP
- 8.96 million vehicles delivered from January to October (-0.2 percent)

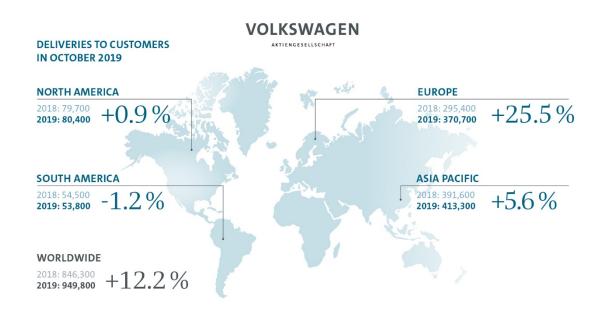
Wolfsburg, November 19, 2019 – The Volkswagen Group delivered 949,800 vehicles to customers worldwide in October, corresponding to a significant rise of 12.2 percent compared with October 2018. The Group further expanded its market share in all core regions, in some cases quite substantially. This was the case, for example, in China, the Group's largest single market, where Group brands grew deliveries 6.6 percent despite a shrinking overall market. Strong increases were once again recorded in Europe (+25.5 percent) and Germany (+41.5 percent) compared with the weaker performance in October 2018 as a result of WLTP. The Volkswagen Group also succeeded in expanding its market shares in the regions of North and South America in shrinking overall markets. Dr. Christian Dahlheim, Head of Volkswagen Group Sales: "The Volkswagen Group brands produced a strong delivery performance in October. We outperformed the market in all core regions and once again substantially expanded our market shares, especially in China, our largest market. It is also pleasing to see that we made noticeable gains in our home market of Germany over and above making up the ground lost a year ago as a result of WLTP."

In detail, deliveries in the regions in October developed as follows:

370,700 vehicles were delivered in **Europe**, corresponding to a marked rise of 25.5 percent compared with the same month last year, when deliveries were at a low level due to the changeover to WLTP. Striking growth in **Western Europe** (+30.7 percent) and the home market of **Germany** (+41.5 percent) is attributable to the same reason. 299,600, respectively 112,400 vehicles were handed over to customers in these markets. There was also a strong 7.5 percent rise in deliveries in **Central and Eastern Europe** to 71,000 vehicles. One driver of this positive trend was **Russia**, where Group brands delivered 22,100 vehicles, 3.7 percent more than in the same month last year.

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In the **North America** region, overall markets shrank, but the Group was nevertheless able to grow deliveries. In total, 80,400 vehicles were handed over to customers, a rise of 0.9 percent compared with the same month last year. 53,200 vehicles from Group brands were delivered to customers in the USA (+5.8 percent). In **Canada**, deliveries amounted to 11,200 vehicles, an increase of 1.4 percent. In a shrinking overall market in **Mexico**, there was a 13.0 percent drop in deliveries to 16,000 vehicles.

In the **South America** region, deliveries were 1.2 percent down on the level for the same month last year, and amounted to 53,800 vehicles. The downturn in the overall market was more pronounced, and the Group therefore also expanded its market share in this region. In **Brazil**, Group deliveries rose 2.9 percent to 43,000 vehicles. The overall economic environment in **Argentina** remained challenging. 5,300 vehicles were handed over to customers there, a drop of 24.4 percent compared with October 2018.

Overall markets in the **Asia-Pacific** region fell sharply, but the Volkswagen Group nevertheless grew deliveries by a strong 5.6 percent to 413,300 vehicles. This positive trend was driven by **China**, the Group's largest single market. In a shrinking overall market, deliveries there grew strongly by 6.6 percent to 389,300 vehicles, thus again significantly boosting the market share.

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Deliveries to	Oct.	Oct.	Change	JanOct.	JanOct.	Change
customers by markets	2019	2018	(%)	2019	2018	(%)
Europe	370,700	295,400	+25.5	3,815,700	3,707,800	+2.9
Western Europe	299,600	229,300	+30.7	3,153,500	3,048,300	+3.5
Germany	112,400	79,400	+41.5	1,146,800	1,086,700	+5.5
Central and Eastern	71,000	66,100	+7.5	662,100	659,500	+0.4
Europe						
Russia	22,100	21,300	+3.7	187,000	182,400	+2.5
North America	80,400	79,700	+0.9	783,300	793,000	-1.2
USA	53,200	50,300	+5.8	538,300	528,900	+1.8
South America	53,800	54,500	-1.2	500,800	490,900	+2.0
Brazil	43,000	41,800	+2.9	384,100	326,400	+17.7
Asia-Pacific	413,300	391,600	+5.6	3,580,800	3,688,200	-2.9
China (incl. HK)	389,300	365,100	+6.6	3,344,400	3,404,900	-1.8
Worldwide	949,800	846,300	+12.2	8,955,000	8,976,900	-0.2

Deliveries to	Oct.	Oct.	Change	JanOct.	JanOct.	Change
customers by brands	2019	2018	(%)	2019	2018	(%)
Volkswagen	562,200	517,000	+8.8	5,076,800	5,139,800	-1.2
Passenger Cars						
Audi	149,200	117,600	+26.8	1,506,300	1,525,300	-1.2
ŠKODA	105,300	99,400	+5.9	1,019,000	1,038,500	-1.9
SEAT	43,900	33,400	+31.4	498,700	449,000	+11.1
Porsche	25,600	17,900	+42.7	227,900	214,500	+6.3
Volkswagen	39,800	37,800	+5.0	409,600	409,700	-0.0
Commercial Vehicles						
MAN	13,000	12,900	+0.6	117,300	110,600	+6.1
Scania	9,500	8,800	+8.4	84,200	77,400	+8.8
Volkswagen Group (total)	949,800	846,300	+12.2	8,955,000	8,976,900	-0.2

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#### About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven Europan countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 664,496 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areasof business. The Volkswagen Group sells its vehicles in 153 countries.

In 2018, the total number of vehicles supplied to customers by the Group globally was 10,8 million (2017: 10,7 million). The passenger car global market share was 12.3 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2018 totalled €235.8 billion (2017: €231 billion). Earnings after tax in 2017 amounted to €17.1 billion (2017: €11.6 billion).