
Media information

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Volkswagen AG announces preliminary figures for the first half 2021

Wolfsburg, July 9, 2021 – The deliveries to customers of the Volkswagen Group continued to recover strongly in the first half of the current year, leading to a very strong Group turnover as well as a very high operating profit. Also the reported Automotive net cash position showed a very positive development. The bottleneck in semiconductors has shifted and will rather impact us in H2.

Based on preliminary figures, the Volkswagen Group expects the following for the first half 2021:

- Operating profit of around 11 billion Euros
- Reported Automotive net cash flow of around 10 billion Euros

The key financial figures for the first half 2021 will be disclosed on July 29, 2021.

VOLKSWAGEN

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 662.600 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2020, the total number of vehicles delivered to customers by the Group globally was 9.31 million (2019: 10.98 million). Group sales revenue in 2020 totaled EUR 222.9 billion (2019: EUR 252.6 billion). Earnings after tax in 2020 ended amounted to EUR 8.8 billion (2019: EUR 14.0 billion).
