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Volkswagen AG's Supervisory Board appoints Oliver Blume as CEO until the end of 2030

- Dual role in Volkswagen Group and Porsche AG will cease as of 1 January 2026

Wolfsburg, 17 October 2025 – Oliver Blume will remain at the helm of the Volkswagen Group in the coming years. The Supervisory Board of Volkswagen Aktiengesellschaft resolved on Friday to conclude a new agreement with Mr. Blume for a term of five years, starting on 1 January 2026. This means Mr. Blume will continue as Volkswagen AG's CEO until the end of 2030. Mr. Blume has held this post since 1 September 2022.

"In the last three years, Oliver Blume has impressively demonstrated his ability to advance and develop the Volkswagen Group's strategy and business operations in a challenging environment. The Supervisory Board is confident that, with Mr. Blume on board, it will continue to successfully tackle the tasks ahead together with the Board of Management team," said the Chairman of the Supervisory Board, Hans Dieter Pötsch.

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VOLKSWAGEN GROUP

About the Volkswagen Group:

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 115 production facilities in 17 European countries and 10 countries in the Americas, Asia and Africa. With around 680,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With a comprehensive portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability. The goal: As a "Global Automotive Tech Driver", to make the best automotive technologies accessible to customers worldwide - from entry-level mobility to the luxury segment.

In 2024, the total number of vehicles delivered to customers by the Group globally was 9.0 million (2023: 9.2 million). Group sales revenue in 2024 totaled EUR 324.7 billion (2023: EUR 322.3 billion). The operating result in 2024 amounted to EUR 19.1 billion (2023: EUR 22.5 billion).

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