Media information

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Volkswagen Group boosts deliveries in June

- Worldwide deliveries in June rise by 1.6 percent to 974,400 vehicles
- Global market share significantly increased in a shrinking overall market
- Emissions standard changeover provides positive stimulus in China (+15.0 percent)
- Marked growth in Asia-Pacific more than sufficient to compensate for expected falls in Europe

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• In total, 5,365,300 vehicles delivered from January to June (-2.8 percent)

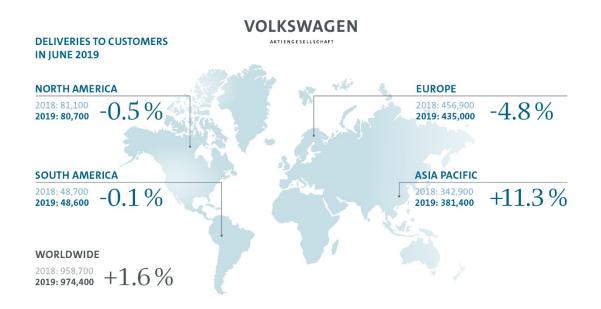
Wolfsburg, July 12, 2019 – In June, there was a rise of 1.6 percent in deliveries by the Volkswagen Group compared with June 2018, to 974,400 vehicles. This positive development was chiefly driven by China, where 15 percent more vehicles than in June 2018 were handed over to customers. The new emissions standard C6 has applied since July 1, 2019, which led customers to bring purchases forward to June. There had been similar effects in Europe in June 2018. Vehicle deliveries in this region had reached a high level as a result of WLTP last June; as expected, there was therefore a fall (-4.8 percent) in June 2019. In North America (-0.5 percent) deliveries were slightly below those of the same month last year, South America (-0.1 percent) developed almost unchanged. Dr. Christian Dahlheim, Head of Volkswagen Group Sales: "In June, the brands of the Volkswagen Group achieved good performance and boosted deliveries in overall markets that continued to shrink. In China, we benefited especially strongly from the positive impetus given by the changeover in emissions standards. It remains to be seen whether this will lead to a general turnaround there. All in all, we can look back on a successful first half of the year: the Group has maintained its position in a challenging market environment and expanded its global market share."

Deliveries in the regions in June developed as follows:

In **Europe**, Volkswagen Group brands delivered a total of 435,000 vehicles, a decrease of 4.8 percent compared with the same month last year. Deliveries in June 2018 had reached a high level there due to early purchases related to WLTP. In **Western Europe**, where 364,000 vehicles were handed over to customers, the decrease was at about the same level, at 4.7 percent. In the home market of **Germany**, there was scarcely any change compared with the previous year, about 130,700 vehicles were delivered. In **Central and Eastern Europe**, 71,000 vehicles were handed over to customers (-5.3 percent). **Russia** once again provided a positive stimulus, with 19,900 vehicles delivered, 2.7 percent more than in June 2018.

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In **North America**, there were divergent developments in the different markets. All in all, deliveries fell slightly by 0.5 percent compared with the same month last year, to 80,700 vehicles. Positive impetus came from the **USA**, where 56,700 vehicles were handed over to customers (+5.9 percent). In **Canada**, there were falls in deliveries and the market as a whole. 9,300 customers there took delivery of a new vehicle from a Group brand (-19.7 percent). In **Mexico**, the general market trend remained negative as a result of difficult economic conditions. The Group brands delivered 14,700 vehicles (-7.8 percent) there and boosted their market share.

South America developed almost unchanged compared to June 2018. 48,600 vehicles were delivered to customers in the region, a drop of 0.1 percent. **Brazil**, the largest market in the region, once again provided a positive stimulus with a rise of 14.8 percent to 38,200 vehicles delivered. This rise was almost sufficient to compensate for the marked drop in **Argentina** (-48.6 percent). In an overall economic environment that remained challenging, 5,100 vehicles were handed over to customers there.

A significant rise of 11.3 percent was recorded in the **Asia-Pacific** region, where Group brands delivered a total of 381,400 vehicles. The main reason for this positive development was the emissions standard changeover in China, which resulted in customers bringing their vehicle purchases forward. 354,800 vehicles were handed over to customers in the Group's most important market, a significant rise of 15 percent.

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Deliveries to	June	June	Change	JanJune	JanJune	Change
customers <u>by markets</u>	2019	2018	(%)	2019	2018	(%)
Europe	435,000	456,900	-4.8	2,397,500	2,419,600	-0.9
Western Europe	364,000	381,900	-4.7	1,999,400	2,016,400	-0.8
Germany	130,700	130,600	+0.0	714,800	709,800	+0.7
Central and Eastern	71,000	75,000	-5.3	398,100	403,200	-1.3
Europe						
Russia	19,900	19,400	+2.7	107,100	102,900	+4.1
North America	80,700	81,100	-0.5	460,600	465,000	-1.0
USA	56,700	53,600	+5.9	318,400	311,900	+2.1
South America	48,600	48,700	-0.1	283,400	280,900	+0.9
Brazil	38,200	33,300	+14.8	214,100	174,400	+22.8
Asia-Pacific	381,400	342,900	+11.3	2,057,300	2,163,400	-4.9
China (incl. HK)	354,800	308,400	+15.0	1,916,600	1,994,400	-3.9
Worldwide	974,400	958,700	+1.6	5,365,300	5,519,400	-2.8

Deliveries to	June	June	Change	JanJune	JanJune	Change
customers <u>by brands</u>	2019	2018	(%)	2019	2018	(%)
Volkswagen	542,300	534,000	+1.6	2,998,200	3,118,700	-3.9
Passenger Cars						
Audi	166,700	164,000	+1.7	906,200	949,200	-4.5
ŠKODA	112,500	116,500	-3.4	620,900	652,700	-4.9
SEAT	57,300	51,400	+11.5	314,300	289,900	+8.4
Porsche	26,300	21,300	+23.7	133,500	130,600	+2.2
Volkswagen	44,600	49,300	-9.6	259,600	259,300	+0.1
Commercial Vehicles						
MAN	13,400	12,100	+10.4	71,800	65,400	+9.9
Scania	9,500	8,700	+9.2	51,500	46,800	+10.1
Volkswagen Group	974,400	958,700	+1.6	5,365,300	5,519,400	-2.8
(total)						

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven Europan countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 664,496 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areasof business. The Volkswagen Group sells its vehicles in 153 countries.

In 2018, the total number of vehicles supplied to customers by the Group globally was 10,8 million (2017: 10,7 million). The passenger car global market share was 12.3 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2018 totalled €235.8 billion (2017: €231 billion). Earnings after tax in 2017 amounted to €17.1 billion (2017: €11.6 billion).