

NO. 42/2024

## Volkswagen Group delivers 3 percent more vehicles in the first quarter

- Total deliveries increase to 2.10 million vehicles (Q1 2023: 2.04)
- The main growth drivers are China (+8 percent), South America (+14 percent) and North America (+5 percent)
- Rising deliveries of vehicles with combustion engines (+4 percent) overcompensate slight decline in fully electric vehicles (BEV) (-3 percent)
- BEV order intake in Western Europe more than doubled compared to the same period last year

**Wolfsburg, April 10, 2024** - The Volkswagen Group increased its deliveries in the first quarter of 2024 by 3 percent to 2.10 million vehicles. The main growth drivers were China (+8 percent), South America (+14 percent) and North America (+5 percent). Vehicles with combustion engines increased by 4 percent to 1.97 million units, overcompensating the slight decline of 3 percent to 136,400 all-electric vehicles (BEV). In this segment, strong growth in China (+91 percent) did not fully offset the decline in Europe (-24 percent). However, incoming orders for BEVs in Western Europe developed positively from January to March. More than twice as many all-electric models were ordered as in the same period last year (+154 percent), so that the BEV order bank currently stands at around 160,000 vehicles.

Hildegard Wortmann, Member of the Group's Extended Executive Committee for Sales, says: "In a market environment that remains challenging, the Volkswagen Group achieved a solid delivery performance in the first quarter. Our diversified product portfolio gives us the necessary flexibility to compensate for fluctuations in demand in certain segments - as is currently the case with all-electric vehicles - in others. The higher order intake for our all-electric models in Europe makes us confident that we will grow in this segment both in our home region and worldwide over the year as a whole. More than 30 model launches across all drive types this year will give us tailwind in the coming months."

Deliveries in the regions developed as follows in the first quarter of 2024:

In **Europe**, deliveries were on a par with the previous year's level at 906,700 vehicles (-0.3 percent). 74,400 of these vehicles had an all-electric drive (-24 percent). In **Western Europe**, a total of 790,100 vehicles were handed over to customers (-1 percent), of which 271,200 were in **Germany**, the Group's home market (-1 percent). In **Central and Eastern Europe**, 116,600 customers took delivery of their new Group vehicle (+2 percent).

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In **North America**, the Volkswagen Group increased its deliveries by 5 percent to 227,100 vehicles. The USA accounted for 155,900 Group models (-2 percent). There, 13,200 customers opted for an all-electric vehicle (-16 percent).

In **South America**, the Group handed over 14 percent more cars to customers than in the same period last year, a total of 118,500 vehicles. At 26 percent, growth was particularly strong in **Brazil**, where 93,500 models were delivered.

The **Asia-Pacific** region recorded an overall increase in deliveries of 5 percent to 764,800 vehicles. The main growth driver here was **China**, the Group's largest single market. Deliveries there rose by 8 percent to 693,600 vehicles despite a challenging market environment. The all-electric models recorded particularly strong growth here, with an increase of 91 percent to 41,000 units.

The most successful all-electric Group models worldwide in the first quarter of 2024 were:

Volkswagen ID.4/ID.5 34,600

Volkswagen ID.3<sup>1</sup> 26,100

Audi Q4 e-tron (incl. Sportback) 22,800

Škoda Enyaq (incl. Coupé) 14,000

Audi Q8 e-tron (incl. Sportback) 9,600

Volkswagen ID. Buzz<sup>2</sup> (incl. Cargo<sup>3</sup>) 7,000

CUPRA Born 6,900

In 2024, the Volkswagen Group will launch more than 30 attractive new models, including many all-electric vehicles such as the Volkswagen ID.7 Tourer<sup>4</sup> and the ID. Buzz with long wheelbase<sup>7</sup>, the CUPRA Tavascan<sup>7</sup>, the Audi Q6 e-tron<sup>5</sup> and the Porsche Macan Electric<sup>6</sup>.

<sup>1</sup> ID.3 - combined energy consumption 16.2-14.9 kWh/100 km; combined CO<sub>2</sub> emissions 0 g/km; CO<sub>2</sub> class: A

<sup>2</sup> ID. Buzz - combined energy consumption 22.0-20.7 kWh/100 km; combined CO<sub>2</sub> emissions 0 g/km; CO<sub>2</sub> class: A

<sup>3</sup> ID. Buzz Cargo - combined energy consumption 22.6-20.3 kWh/100 km; combined CO<sub>2</sub> emissions 0 g/km; CO<sub>2</sub> class: A

<sup>4</sup> ID.7 Tourer - combined energy consumption 16.8-14.5 kWh/100 km; combined CO<sub>2</sub> emissions 0 g/km; CO<sub>2</sub> class: A

<sup>5</sup> Q6 e-tron - combined energy consumption 19.6-17.0 kWh/100 km; combined CO<sub>2</sub> emissions 0 g/km; CO<sub>2</sub> class: A

<sup>6</sup> Macan Electric - combined energy consumption 21.1-17.9 kWh/100 km; combined CO<sub>2</sub> emissions 0 g/km; CO<sub>2</sub> class: A

<sup>7</sup> The vehicle is not yet offered for sale.

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## Volkswagen Group - Deliveries of all drive types

Deliveries to customers by <u>markets</u>	Mar. 2024	Mar. 2023	Delta (%)	Jan. - Mar. 2024	Jan. - Mar. 2023	Delta (%)
Western Europe	324,100	335,300	-3.4	790,100	795,400	-0.7
Central and Eastern Europe	44,700	48,100	-7.0	116,600	113,900	+2.3
North America	89,700	79,900	+12.3	227,100	216,800	+4.8
South America	45,400	38,800	+17.0	118,500	103,600	+14.4
China	238,700	244,700	-2.4	693,600	644,500	+7.6
Asia-Pacific Rest	28,000	32,500	-13.8	71,200	84,700	-16.0
Middle East/Africa	30,000	32,900	-8.7	87,200	81,700	+6.8
<b>Worldwide</b>	<b>800,600</b>	<b>812,100</b>	<b>-1.4</b>	<b>2,104,300</b>	<b>2,040,700</b>	<b>+3.1</b>

Deliveries to customers by <u>brands</u>	Mar. 2024	Mar. 2023	Delta (%)	Jan. - Mar. 2024	Jan. - Mar. 2023	Delta (%)
<b>Brand Group Core</b>	<b>579,300</b>	<b>568,100</b>	<b>+2.0</b>	<b>1,543,500</b>	<b>1,453,500</b>	<b>+6.2</b>
Volkswagen Passenger Cars	398,400	393,700	+1.2	1,079,700	1,021,500	+5.7
Skoda	82,600	82,200	+0.5	220,500	209,600	+5.2
SEAT/CUPRA	58,500	53,700	+8.9	138,600	125,200	+10.6
Volkswagen Commercial Vehicles	39,800	38,400	+3.7	104,800	97,200	+7.8
<b>Brand Group Progressive</b>	<b>161,200</b>	<b>178,500</b>	<b>-9.7</b>	<b>402,000</b>	<b>421,800</b>	<b>-4.7</b>
Audi	159,000	176,100	-9.7	396,900	415,700	-4.5
Bentley	1,100	1,400	-17.8	2,500	3,500	-28.7
Lamborghini	1,100	1,000	+8.3	2,600	2,600	+0.3
<b>Brand Group Sport Luxury</b>	<b>28,600</b>	<b>31,700</b>	<b>-9.8</b>	<b>77,600</b>	<b>80,800</b>	<b>-3.9</b>
Porsche	28,600	31,700	-9.8	77,600	80,800	-3.9
<b>Brand Group Trucks</b>	<b>31,500</b>	<b>33,800</b>	<b>-7.0</b>	<b>81,100</b>	<b>84,600</b>	<b>-4.1</b>
MAN	9,000	11,700	-22.7	23,900	27,300	-12.3
Volkswagen Truck & Bus	4,000	3,500	+15.5	11,500	12,100	-5.1
Scania	9,800	9,800	-0.5	26,400	22,600	+16.8
Navistar	8,700	8,800	-2.0	19,300	22,500	-14.5
<b>Volkswagen Group (total)</b>	<b>800,600</b>	<b>812,100</b>	<b>-1.4</b>	<b>2,104,300</b>	<b>2,040,700</b>	<b>+3.1</b>

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## Volkswagen Group - Deliveries of all-electric vehicles (BEVs)

Deliveries to customers by <u>markets</u>	Jan. - Mar. 2024	Jan. - Mar. 2023	Delta (%)
Europe	74,400	98,300	-24.3
USA	13,200	15,700	-16.2
China	41,000	21,500	+91.2
Rest of world	7,800	5,600	+40.6
<b>Worldwide</b>	<b>136,400</b>	<b>141,000</b>	<b>-3.3</b>

Deliveries to customers by <u>brands</u>	Jan. - Mar. 2024	Jan. - Mar. 2023	Delta (%)
<b>Brand Group Core</b>	<b>96,200</b>	<b>97,000</b>	<b>-0.9</b>
Volkswagen Passenger Cars	68,200	70,000	-2.6
Škoda	14,000	12,400	+12.3
SEAT/CUPRA	7,000	9,200	-24.0
Volkswagen Commercial Vehicles	7,100	5,500	+29.4
<b>Brand Group Progressive</b>	<b>35,600</b>	<b>34,600</b>	<b>+3.0</b>
Audi	35,600	34,600	+3.0
Bentley	-	-	-
Lamborghini	-	-	-
<b>Brand Group Sport Luxury</b>	<b>4,300</b>	<b>9,200</b>	<b>-52.9</b>
Porsche	4,300	9,200	-52.9
<b>Brand Group Trucks</b>	<b>300</b>	<b>300</b>	<b>+23.1</b>
MAN	140	150	-10.6
Volkswagen Truck & Bus	80	20	+347.1
Scania	50	70	-36.5
Navistar	60	10	+330.8
<b>Volkswagen Group (total)</b>	<b>136,400</b>	<b>141,000</b>	<b>-3.3</b>

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### About the Volkswagen Group:

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 114 production facilities in 19 European countries and 10 countries in the Americas, Asia and Africa. With around 684,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With an unrivalled portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability.

In 2023, the total number of vehicles delivered to customers by the Group globally was 9.2 million (2022: 8.3 million). Group sales revenue in 2023 totaled EUR 322.3 billion (2022: EUR 279.1 billion). The operating result before special items in 2023 amounted to EUR 22.6 billion (2022: EUR 22.5 billion).

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