
Media information

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Volkswagen Group delivers fewer vehicles in July

- **Worldwide deliveries in July fall by 2.4 percent to 886,100 vehicles**
- **Global market share slightly increased in a shrinking overall market**
- **Expected falls in Europe following strong WLTP effects in 2018**
- **Growth in China despite of decreasing overall market**
- **In total, 6,251,500 vehicles delivered from January to July (-2.7 percent)**

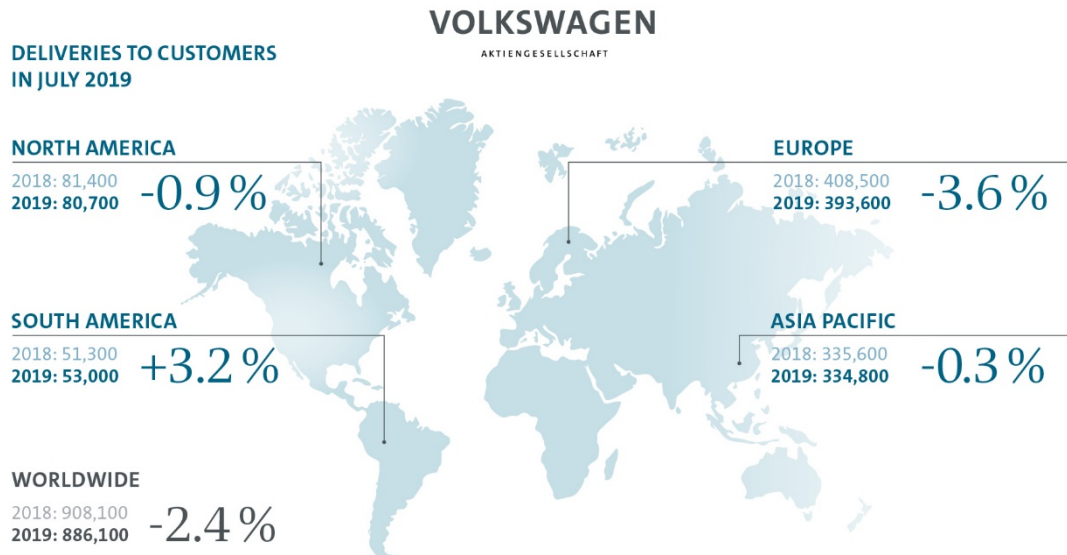
Wolfsburg, August 16, 2019 – In July, there was a drop of 2.4 percent in deliveries by the Volkswagen Group compared with July 2018, to 886,100 vehicles. In Europe, deliveries fell by 3.6 percent to 393,600 vehicles. This development had been expected as deliveries in July 2018 had been especially high as a result of the WLTP changeover. In the regions of North America (-0.9 percent) and Asia-Pacific (-0.3 percent), deliveries were slightly below the levels for July 2018. There was a positive development in South America (+3.2 percent) compared with the same month last year. Dr. Christian Dahlheim, Head of Volkswagen Group Sales: “The Volkswagen Group has made a solid start to the second half of the year and has once again slightly increased its market share in a global market that is generally shrinking. It is especially gratifying to note that we have grown in our most important market, China, despite the general downward trend in the market.”

Deliveries in the regions in July developed as follows:

In **Europe**, Volkswagen Group brands delivered a total of 393,600 vehicles, an expected decrease of 3.6 percent compared with the same month last year. Deliveries in July 2018 had been inflated by WLTP effects. In **Western Europe**, deliveries fell by 4.0 percent to 326,600 vehicles for the same reason. There was also a drop in deliveries in the home market of **Germany**. Here, 126,300 customers took delivery of a new Group vehicle (-6.3 percent). In **Central and Eastern Europe**, deliveries were down slightly to 67,000 vehicles (-1.9 percent). In **Russia**, on the other hand, deliveries once again grew. 18,800 vehicles were handed over to customers in Russia, 2.4 percent more than in July 2018.

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In **North America**, developments in the various markets were once again divergent. All in all, deliveries fell slightly by 0.9 percent compared with the same month last year, to 80,700 vehicles. In the **USA**, 55,800 vehicles were handed over to customers, a rise of 3.4 percent. In **Canada** on the other hand, there was a downward trend both in the overall market and in deliveries. There, 9,600 customers took delivery of a new vehicle from a Group brand (-12.8 percent). In **Mexico**, the general market trend also remained negative as a result of difficult economic conditions. The Group brands were also affected by this trend and delivered 15,300 vehicles (-7.0 percent), which corresponds to an increase in the market share.

Positive impetus came from **South America**, where 53,000 vehicles were handed over to customers, a rise of 3.2 percent compared with July 2018. This development was driven by **Brazil**, the largest market in the region. 40,900 customers took delivery of new vehicles there (+14.3 percent). This was more than sufficient to compensate for the marked drop of 29.8 percent to 7,000 vehicles in **Argentina** as a result of the overall economic climate, which remained challenging.

Deliveries in the **Asia-Pacific** region were slightly below the figure for July 2018, at 334,800 vehicles (-0.3 percent). In **China**, the Group's most important single market, the brands were able to boost their deliveries by 1.3 percent to 313,400 vehicles compared with July 2018, once again increasing their market share.

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Deliveries ¹ to customers <u>by markets</u>	July 2019	July 2018	Change (%)	Jan.-July 2019	Jan.-July 2018	Change (%)
Europe	393,600	408,500	-3.6	2,791,100	2,828,100	-1.3
Western Europe	326,600	340,200	-4.0	2,326,000	2,356,500	-1.3
Germany	126,300	134,800	-6.3	841,200	844,600	-0.4
Central and Eastern Europe	67,000	68,300	-1.9	465,100	471,500	-1.4
Russia	18,800	18,300	+2.4	125,900	121,300	+3.8
North America	80,700	81,400	-0.9	541,300	546,400	-0.9
USA	55,800	54,000	+3.4	374,200	365,900	+2.3
South America	53,000	51,300	+3.2	336,300	332,300	+1.2
Brazil	40,900	35,800	+14.3	255,100	210,200	+21.4
Asia-Pacific	334,800	335,600	-0.3	2,392,100	2,499,100	-4.3
China (incl. HK)	313,400	309,400	+1.3	2,230,000	2,303,800	-3.2
Worldwide	886,100	908,100	-2.4	6,251,500	6,427,600	-2.7

Deliveries ¹ to customers <u>by brands</u>	July 2019	July 2018	Change (%)	Jan.-July 2019	Jan.-July 2018	Change (%)
Volkswagen Passenger Cars	489,000	505,900	-3.3	3,487,200	3,624,600	-3.8
Audi	155,400	165,400	-6.1	1,061,600	1,114,600	-4.8
ŠKODA	102,700	99,700	+3.1	723,700	752,400	-3.8
SEAT	55,200	52,800	+4.7	369,500	342,700	+7.8
Porsche	23,100	22,300	+3.4	156,500	152,900	+2.4
Volkswagen Commercial Vehicles	40,800	42,100	-3.2	300,300	301,400	-0.4
MAN	11,500	11,200	+2.8	83,300	76,500	+8.8
Scania ¹	7,100	7,400	-4.9	58,600	54,200	+8.1
Volkswagen Group (total)	886,100	908,100	-2.4	6,251,500	6,427,600	-2.7

1) Preliminary data for Scania brand

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 664,496 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2018, the total number of vehicles supplied to customers by the Group globally was 10,8 million (2017: 10,7 million). The passenger car global market share was 12.3 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2018 totalled €235.8 billion (2017: €231 billion). Earnings after tax in 2017 amounted to €17.1 billion (2017: €11.6 billion).
