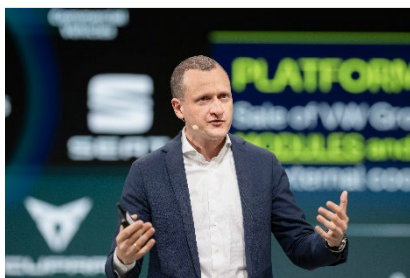


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Volkswagen Group: Ludwig Fazel Appointed New Head of Group Strategy

- **Effective December 1, 2025, Ludwig Fazel will be appointed as the new Head of Group Strategy, Group Product Strategy, and the General Secretariat of the Volkswagen Group. Until now, he has worked as Chief Operating Officer of Volkswagen Group Components and in parallel as Head of Strategy and Platform Business at Volkswagen Group Technology.**
- **In his new role, Ludwig Fazel will report to Oliver Blume, CEO of the Volkswagen Group.**
- **He succeeds Stefan Weckbach, who is leaving the company at his own request.**

Ludwig Fazel will assume his new position on December 1, 2025, as Head of Group Strategy, Group Product Strategy, and the General Secretariat of the Volkswagen Group. In this role, he will report directly to CEO Oliver Blume. Until now, he has worked as Chief Operating Officer of Volkswagen Group Components and in parallel as Head of Strategy and Platform Business at Volkswagen Group Technology. He succeeds Stefan Weckbach, who is leaving the company at his own request.



Ludwig Fazel will assume his new position on December 1, 2025, as Head of Group Strategy, Group Product Strategy, and the General Secretariat of the Volkswagen Group.

Oliver Blume, CEO of the Volkswagen Group: "We would like to thank Stefan Weckbach for his strong commitment over the past years. With his expertise, he has driven key future projects such as Scout and our joint venture with Rivian and played a decisive role in positioning Volkswagen as the Global Automotive Tech Driver. I am pleased that Ludwig Fazel, an experienced strategist, will take over this important role. He has repeatedly demonstrated that he is able to successfully advance a core area of our company in challenging environments — both operationally and strategically. I am confident that we will successfully tackle

the tasks ahead together."

Ludwig Fazel studied Management and Technology at the Technical University of Munich and at Nanyang Business School in Singapore. Before joining Volkswagen, he worked as a strategy consultant at Roland Berger from 2008 to 2017. He brings a deep understanding of technology topics, the Group's international production network, and cross-brand collaboration. In recent years, he has played a key role in transforming the Group's components business and making it future-proof. Most recently, as Chief Operating Officer of Volkswagen Group Components, he was responsible for the global production network with approx. 65,000 employees. In parallel, Fazel

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led the strategic direction of the Volkswagen Group Technology division, which includes Volkswagen Group Components as well as the Battery and Charging & Energy business areas. He also established the sale of platforms and components to external partners such as Ford and Mahindra within the Group.

Stefan Weckbach began his career after studying and earning a doctorate at the University of St. Gallen, initially working for a management consultancy. In 2008, he joined Porsche, where he held various positions, including in corporate strategy and product line management. Since September 2023, he has served as Head of Group Strategy, Group Product Strategy, and the General Secretariat of Volkswagen AG.

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About the Volkswagen Group:

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 115 production facilities in 17 European countries and 10 countries in the Americas, Asia and Africa. With around 680,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With a comprehensive portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability. The goal: As a "Global Automotive Tech Driver", to make the best automotive technologies accessible to customers worldwide - from entry-level mobility to the luxury segment.

In 2024, the total number of vehicles delivered to customers by the Group globally was 9.0 million (2023: 9.2 million). Group sales revenue in 2024 totaled EUR 324.7 billion (2023: EUR 322.3 billion). The operating result in 2024 amounted to EUR 19.1 billion (2023: EUR 22.5 billion).

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