

Volkswagen Group maintains stable market share in declining global market in Q1

"The first quarter of 2026 was once again characterized by very challenging economic and geopolitical conditions. The worldwide automotive market declined overall through the end of March. Nevertheless, the Volkswagen Group largely maintained its global market share compared to the same period last year. Our delivery figures in Europe continued to show a positive trend. Here, we once again posted growth and also increased the share of all-electric vehicles. In China and the U.S., the total market declines also affected our deliveries. Although the war in the Middle East has so far led to disruptions in the directly affected markets, this has not had a significant impact on the Volkswagen Group's overall deliveries. For the coming months, we expect further positive momentum from key new models such as the Electric Urban Car Family in Europe and new locally developed electric models in China."

Marco Schubert, Member of the Group's Extended Executive Committee for Sales



Key figures

2.05 million vehicles global deliveries after three months, down 4 percent from the previous year (2.13 million vehicles)

Growth in South America (+7 percent), Western Europe (+4 percent) and Central and Eastern Europe (+8 percent) partially offset declines in China (-15 percent) and North America (-13 percent)

200,000 vehicles worldwide BEV deliveries through the end of March were down 8 percent from the previous year (216,800 vehicles), growth trend continues in Europe

Volkswagen Group remains the clear BEV market leader in Europe and continues on a growth trajectory (+12 percent), BEV share in Western Europe rises from 19 to 20 percent; BEV total markets in China and the U.S. decline significantly following the expiration of government subsidy programs; ahead of the launch of new, locally developed electric models, Volkswagen Group's BEV deliveries in China drop by 64 percent; in the U.S., the increased tariffs in effect since April 2025 have an additional impact, leading to an 80 percent decline

Order bank in Europe¹ up by around 15 percent compared to the end of 2025

In particular, attractive new models across all drive types such as the VW T-Roc, CUPRA Terramar, Škoda Elroq, Audi Q3, and Porsche Cayenne Electric are ensuring a rising order intake above the high level of the previous year; order intake across all powertrains rises by 3 percent, while BEV order intake increases by 4 percent

109,000 vehicles global PHEV deliveries up approximately 31 percent year-over-year

Demand is rising for vehicles with modern second-generation plug-in hybrid (PHEV) powertrains and all-electric ranges of up to 143 km²

Development of core regions

Europe

In the region, deliveries rose by 4.7 percent compared to the same period last year, reaching 983,800 vehicles. In **Western Europe**, growth was 4.2 percent, while in **Central and Eastern Europe**, growth was even higher at 7.6 percent. In the home market of **Germany**, 4.8 percent more vehicles were delivered to customers.

North America

205,500 customers took delivery of a vehicle from a Group brand, which was 13.3 percent fewer than in the strong prior-year period. The main reason for this was the performance in the key market **USA**. There, the decline amounted to 20.5 percent in a challenging environment. This was characterized by the tariff situation as well as changes in regulations.

South America

The Volkswagen Group delivered 147,900 vehicles in the region, representing a 7.0 percent increase over the previous year. In the key market of **Brazil**, growth was 14.4 percent.

Asia-Pacific

In the region, deliveries fell by 14.1 percent year-over-year to 618,900 units. In a significantly declining **Chinese** total market, the Volkswagen Group recorded a slight gain in market share in the first quarter despite a 14.8 percent drop in deliveries. The core Volkswagen brand (including JETTA) ended the quarter as the market leader.

Best-selling all-electric vehicles (BEV)

Škoda Elroq 29,700

Volkswagen ID.4/ID.5 25,000

Škoda Enyaq (including Coupé) 22,100

Volkswagen ID.3 19,600

Audi Q4 e-tron (SUV/Sportback) 15,600

Volkswagen ID.7 (including Tourer) 14,500

Audi Q6 e-tron (SUV/Sportback) 13,600

Volkswagen ID. Buzz (including Cargo) 11,800

CUPRA Born 10,000

Audi A6 e-tron (Avant/Sportback) 8,600

1) EU27 + Norway + Iceland + United Kingdom + Switzerland

2) Volkswagen Golf 1.5 eHybrid: Energy consumption weighted combined 15.6-14.6 kWh/100 km plus 0.3 l/100 km; fuel consumption with discharged battery combined: 5.3-5.0 l/100 km; CO2 emissions weighted combined 7-6 g/km; CO2 class weighted combined: B; CO2 class with discharged battery: D-C

Audi A3 Sportback TFSI E: Energy consumption weighted combined 16.6-14.6 kWh/100 km plus 0.4-0.3 l/100 km; fuel consumption with discharged battery combined: 5.4-4.9 l/100 km; CO2 emissions weighted combined 8-6 g/km; CO2 class weighted combined: B; CO2 class with discharged battery: D-C

Deliveries Volkswagen Group – All drive types

Deliveries to customers by <u>market</u>	Jan. – Mar. 2026	Jan. – Mar. 2025	Delta (%)
Western Europe	848,500	814,000	+4.2
Central and Eastern Europe	135,300	125,800	+7.6
North America	205,500	237,200	-13.3
South America	147,900	138,200	+7.0
China	548,700	644,100	-14.8
Rest of Asia-Pacific	70,200	76,300	-8.0
Middle East/Africa	92,800	98,000	-5.3
World	2,048,900	2,133,600	-4.0

Deliveries to customers by <u>brand</u>	Jan. – Mar. 2026	Jan. – Mar. 2025	Delta (%)
Brand Group Core	1,554,400	1,600,300	-2.9
Volkswagen Passenger Cars	1,048,300	1,134,200	-7.6
Škoda	271,900	238,600	+14.0
SEAT/CUPRA	145,300	146,700	-1.0
Volkswagen Commercial Vehicles	88,900	80,800	+10.1
Brand Group Progressive	364,900	388,800	-6.1
Audi	360,100	383,400	-6.1
Bentley	2,200	2,400	-9.9
Lamborghini	2,600	3,000	-11.7
Brand Group Sport Luxury	61,000	71,500	-14.7
Porsche	61,000	71,500	-14.7
Brand Group Trucks / TRATON	68,600	73,100	-6.1
Scania	20,900	22,200	-5.7
MAN	23,600	20,600	+14.5
International	13,300	16,900	-21.1
Volkswagen Truck & Bus	10,800	13,400	-19.6
Volkswagen Group (total)	2,048,900	2,133,600	-4.0

Percentage changes are based on unrounded figures

Deliveries Volkswagen Group – all-electric vehicles (BEV)

Deliveries to customers by market	Jan. - Mar. 2026	Jan. - Mar. 2025	Delta (%)
Europe	176,400	158,100	+11.5
USA	4,000	19,900	-80.1
China	9,400	25,900	-63.8
Rest of the world	10,300	12,800	-19.7
World	200,000	216,800	-7.7

Deliveries to customers by brand	Jan. - Mar. 2026	Jan. - Mar. 2025	Delta (%)
Brand Group Core	145,000	151,400	-4.2
Volkswagen Passenger Cars	62,400	95,200	-34.4
Škoda	51,800	27,000	+91.9
SEAT/CUPRA	17,800	18,600	-4.4
Volkswagen Commercial Vehicles	13,100	10,700	+22.5
Brand Group Progressive	42,000	46,400	-9.4
Audi	42,000	46,400	-9.4
Bentley	-	-	-
Lamborghini	-	-	-
Brand Group Sport Luxury	12,100	18,400	-34.2
Porsche	12,100	18,400	-34.2
Brand Group Trucks / TRATON	900	600	+40.3
Scania	130	100	+25.0
MAN	540	380	+44.0
International	180	90	+112.8
Volkswagen Truck & Bus	0	50	-91.3
Volkswagen Group (total)	200,000	216,800	-7.7

Percentage changes are based on unrounded figures

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About the Volkswagen Group

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 111 production facilities in 16 European countries and 10 countries in the Americas, Asia and Africa. With around 663,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With a comprehensive portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability. The goal: As a "Global Automotive Tech Driver", to make the best automotive technologies accessible to customers worldwide - from entry-level mobility to the luxury segment.

In 2025, the total number of vehicles delivered to customers by the Group globally was 9.0 million (2024: 9.0 million). Group sales revenue in 2025 totaled EUR 321.9 billion (2024: EUR 324.7 billion). The operating result in 2025 amounted to EUR 8.9 billion (2024: EUR 19.1 billion).

THE GLOBAL AUTOMOTIVE TECH DRIVER.

Volkswagen Aktiengesellschaft

Headquarters: Wolfsburg

Court of Registration: Braunschweig Local Court

Commercial Register No.: 100484

Chairman of the Supervisory Board: Hans Dieter Pötsch

Board of Management: Oliver Blume (Chairman), Arno Antlitz, Ralf Brandstätter, Gernot Döllner, Manfred Döss, Thomas Schäfer, Thomas Schmall-von Westerholt, Hauke Stars