Media information

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Volkswagen shareholders formally approve actions of Board of Management and Supervisory Board and adopt resolution on dividend for 2019

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Berlin, September 30, 2020 – The Annual General Meeting of Volkswagen Aktiengesellschaft took place today online for the first time due to the Covid-19 pandemic. The shareholders voted by a majority of 99.98 percent to approve the recommendation of the Board of Management and the Supervisory Board to pay the same dividend as last year of 4.80 EUR per ordinary share and 4.86 EUR per preferred share for fiscal year 2019. As in 2018, approximately 2.4 billion EUR will therefore be distributed to the shareholders. The resolution on the formal approval of the members of the Board of Management and the Supervisory Board who held office in 2019 was passed by 94.33 percent of the shareholders represented at the Annual General Meeting.



Virtual Annual General Meeting 2020 of Volkswagen Aktiengesellschaft

In addition, Dr. Hussain Ali Al Abdulla was reelected as a member of the Supervisory Board for a full term.

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 671.205 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2019, the total number of vehicles delivered to customers by the Group globally was 10.97 million (2018: 10.83 million). The passenger car global market share was 12.9 percent. Group sales revenue in 2019 totaled EUR 252.6 billion (2018: EUR 235.8 billion). Earnings after tax in the fiscal year now ended amounted to EUR 14.0 billion (2018: EUR 12.2 billion).