
Media information

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Volkswagen shareholders formally approve actions of Board of Management and Supervisory Board and adopt resolution on dividend for 2021

Berlin, May 12, 2022 – At the virtual Annual General Meeting of Volkswagen AG, the shareholders voted by a majority of 99.9982% percent to approve the recommendation of the Board of Management and the Supervisory Board to increase the dividend for fiscal year 2021 compared with the previous years to 7.50 EUR per ordinary share and 7.56 EUR per preferred share. Approximately 3.8 (2.4) billion EUR will therefore be distributed to shareholders for the last fiscal year. The resolution on the formal approval of the members of the Board of Management and the Supervisory Board who held office in fiscal year 2021 was passed.

In addition, Mansoor Ebrahim Al-Mahmoud was elected to the Supervisory Board. He succeeds Dr. Hussain Ali Al Abdulla, who resigned prior to the expiry of his term of office.

Furthermore, at a meeting following the Annual General Meeting, the Supervisory Board elected Jens Rothe to succeed Bertina Murkovic on the Executive Committee of the supervisory body.

VOLKSWAGEN

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. Ten brands from seven European countries belong to the Group: Volkswagen Passenger Cars, Audi, SEAT, Cupra, ŠKODA, Bentley, Lamborghini, Porsche, Ducati and Volkswagen Commercial Vehicles. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pickups to buses and heavy trucks. Every weekday, 672,800 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2021, the total number of vehicles delivered to customers by the Group globally was 8.9 million (2020: 9.3 million). Group sales revenue in 2021 totaled EUR 250.2 billion (2020: EUR 222.9 billion). Earnings after tax in 2021 amounted to EUR 15.4 billion (2020: EUR 8.8 billion).
