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Volkswagen shareholders formally approve actions of Board of Management and Supervisory Board and adopt resolution on dividend for 2024

Wolfsburg, 16 May 2024 - At the Annual General Meeting of Volkswagen AG, the shareholders followed the proposal of the Board of Management and Supervisory Board and resolved by a large majority to pay a dividend of EUR 6.30 per ordinary share and EUR 6.36 per preference share for the 2024 financial year. This corresponds to a payout ratio of around 30 per cent. Volkswagen's preference shares yielded 7.1 percent based on the year-end closing price.

The resolution on the formal approval of the members of the Board of Management and the Supervisory Board who held office in fiscal year 2024 was passed.

Newly elected to the Supervisory Board was Mohammed Saif Al-Sowaidi. He succeeds Mansoor Ebrahim Al-Mahmoud, who was elected by the Annual General Meeting in 2022 to succeed the former member of the Supervisory Board, Hussain Ali Al Abdulla, for the remainder of his term of office.

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VOLKSWAGEN GROUP

About the Volkswagen Group:

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 115 production facilities in 17 European countries and 10 countries in the Americas, Asia and Africa. With around 680,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With a comprehensive portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability.

In 2024, the total number of vehicles delivered to customers by the Group globally was 9.0 million (2023: 9.2 million). Group sales revenue in 2024 totaled EUR 324.7 billion (2023: EUR 322.3 billion). The operating result in 2024 amounted to EUR 19.1 billion (2023: EUR 22.5 billion).
