VOLKSWAGEN GROUP

Environmental and Energy Policy of Volkswagen Aktiengesellschaft

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Group Policy Management - K-IG/R

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Environmental and Energy Policy of Volkswagen AG

The Volkswagen Group develops, produces, and distributes motor vehicles and mobility services worldwide. Our mission is to be a global leader in sustainable mobility and a role model in environmental protection.

We are addressing the challenges of climate change. We are committed to the Paris Climate Agreement and align our activities with the 1.5-degree target. We are aware of our global responsibility and the impact our actions and products have on the environment and society. We leverage our innovative capabilities to reduce our ecological footprint. We tackle the associated challenges throughout the entire lifecycle of our mobility offerings. Our innovations also help our customers reduce their own ecological footprint in terms of mobility, significantly contributing to maintaining our competitiveness and securing jobs.

We are committed to the "Environmental Mission Statement – goTOzero" and the environmental and energy policy of the Volkswagen Group, and we pledge to implement the following principles:

1 Leadership

Our leaders act as role models for environmental protection and integrate this focus into business decisions.

Leaders at all organizational levels are aware of the environmental risks associated with their business activities. They reinforce their commitment and stance on legal and corporate-compliant actions through words and deeds, serving as role models for environmental protection and energy-efficient operations. They are responsible for ensuring that the requirements described in this environmental and energy policy are implemented and adhered to within their area of responsibility. Our leaders ensure that all employees are informed, qualified, and accountable for the tasks assigned to them. They create an appropriate framework within their area of responsibility where employees and business partners can openly communicate sensitive environmental issues without fear of negative consequences.

The board ensures that the necessary information for environmental and energy management is available and that the resources required to maintain the management systems are provided through appropriate internal regulations.

2 Compliance

We know and fulfill our environmental obligations.

We comply with environmental and energy-related legal requirements as well as voluntary commitments, and we adhere to our corporate standards and goals. To achieve our environmental and energy-related objectives, we provide the necessary resources. Our environmental compliance management systems ensure that ecological aspects and obligations are identified in our business activities and appropriately considered, especially along our supply chain. Environmental misconduct, as well as intentional disregard or deception, are treated as violations according to our organizational guidelines. The compliance of our actions with the provisions of this environmental and energy policy is evaluated annually and reported to the Board of Management of Volkswagen AG.

3 Protection of our Environment

We reduce the negative impacts of our activities and services on the environment.

We follow a lifecycle-based approach to mitigate environmental risks and seize opportunities for environmental protection. This includes the integration of renewable energies, decarbonization, sustainable supply chains, and resource and energy efficiency. We reduce our ecological impacts throughout the entire lifecycle of our processes, products, and services to protect the environment and people. As proof of achieving our goals, we annually disclose key environmental metrics and report transparently on the progress of our efforts.

4 Cooperation with interest groups

We engage in open dialogues with various stakeholders and work constructively at all levels.

Involving our employees, customers, suppliers, legislators, authorities, neighbors of our sites, and other stakeholders is important to us. We aim to improve our understanding of their expectations and requirements in the area of environmental and energy management. We provide comprehensible and reliable information in our reports and communications with stakeholders.

5 Continuous Improvement

We identify environmental improvement potentials and strive to implement them sustainably.

As part of our efforts to continuously reduce the environmental impact of our products, services, processes, and production facilities, and thereby improve our environmental and energy performance, we have internationally recognized environmental compliance management systems certified by independent auditors. These systems are subject to an ongoing improvement process. Key environmental parameters are set with targets and monitored to continuously improve our environmental performance and the environmental compatibility of our products, services, processes, and sites. This includes, in particular:

- · Minimizing pollutant emissions,
- Improving resource efficiency,
- Reducing greenhouse gas emissions by lowering fuel and energy consumption and using low-CO2 energy sources,
- Reducing energy use and improving energy efficiency.

The Board of Management