

VOLKSWAGEN

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Leading the Transformation

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Volkswagen AG

16.03.2021

Disclaimer

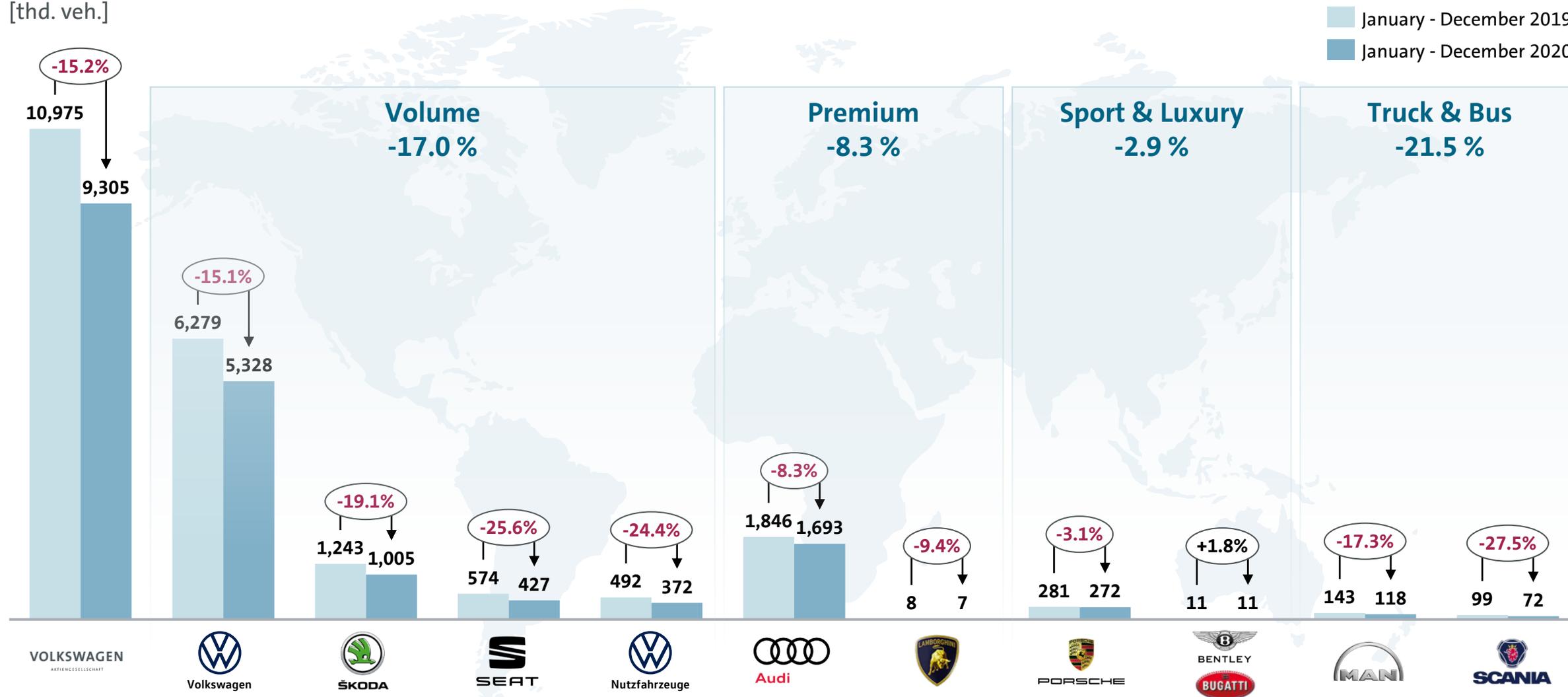
The following presentations as well as remarks/comments and explanations in this context contain forward-looking statements on the business development of the Volkswagen Group. These statements are based on assumptions relating to the development of the economic, political and legal environment in individual countries, economic regions and markets, and in particular for the automotive industry, which we have made on the basis of the information available to us and which we consider to be realistic at the time of going to press. The estimates given entail a degree of risk, and actual developments may differ from those forecast. Any changes in significant parameters relating to our key sales markets, or any significant shifts in exchange rates or commodities relevant to the Volkswagen Group or deviations in the actual effects of the Covid-19 pandemic from the scenario presented will have a corresponding effect on the development of our business. In addition, there may be departures from our expected business development if the assessments of the factors influencing value enhancement and of risks and opportunities presented develop in a way other than we are currently expecting, or if additional risks and opportunities or other factors emerge that affect the development of our business.

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Deliveries to Customers 2020: Despite the Covid-19 pandemic, the Group delivered 9.3mn vehicles to customers. Premium & Luxury with strong performance in the crisis.

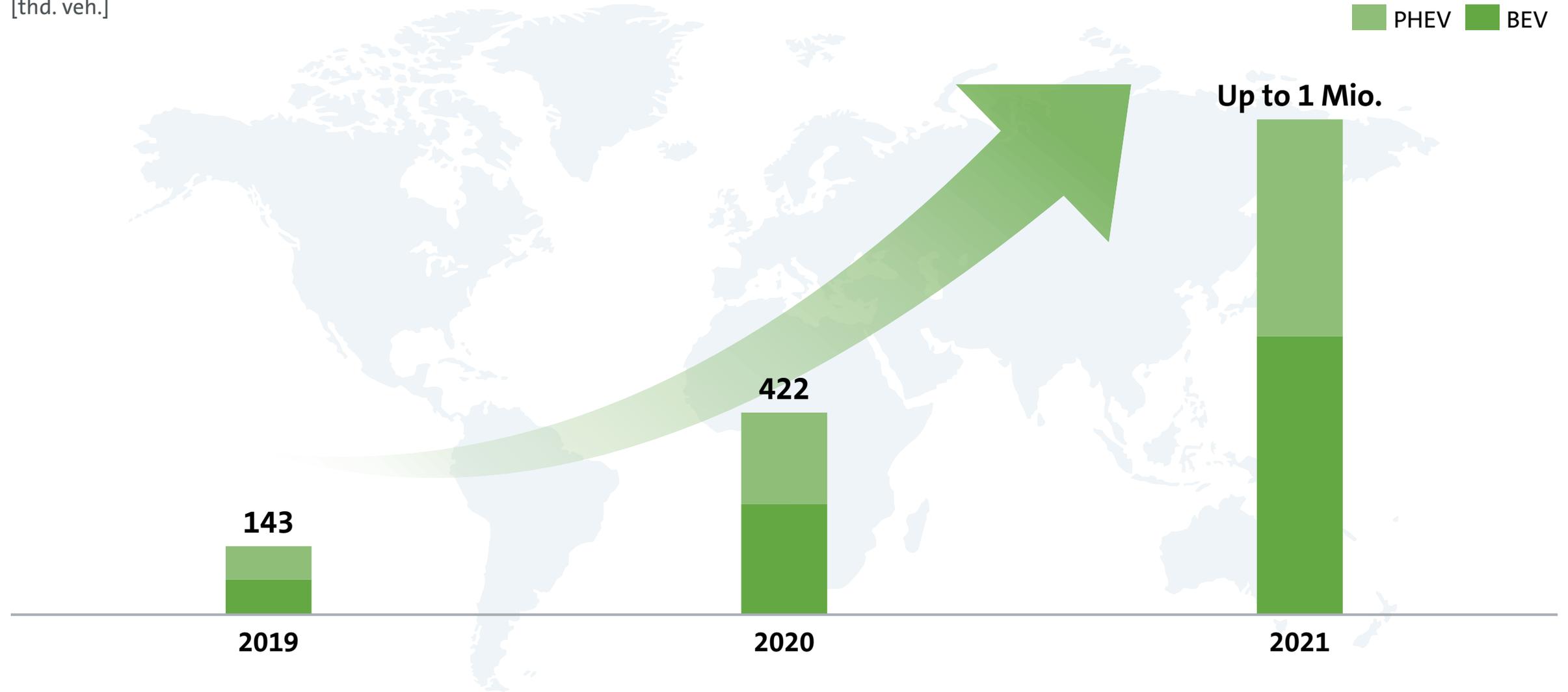
[thd. veh.]



Group Electrification: Volkswagen Group intends to double the amount of electrified vehicles worldwide in 2021, after almost tripling it in 2020.

[thd. veh.]

■ PHEV ■ BEV



2021 BEV Deliveries to Customers Plan: ID.4, Enyaq iV and Q4 e-tron launches accelerate BEV sales towards the second half of the year.

Launched Models

ID.3 (2020)



e-tron (2019)/
e-tron SB (2020)



Taycan (2020)



Enyaq iV



e-tron GT



Taycan
Cross Turismo



Q4 e-tron



ID.6 (CN)



ID.5



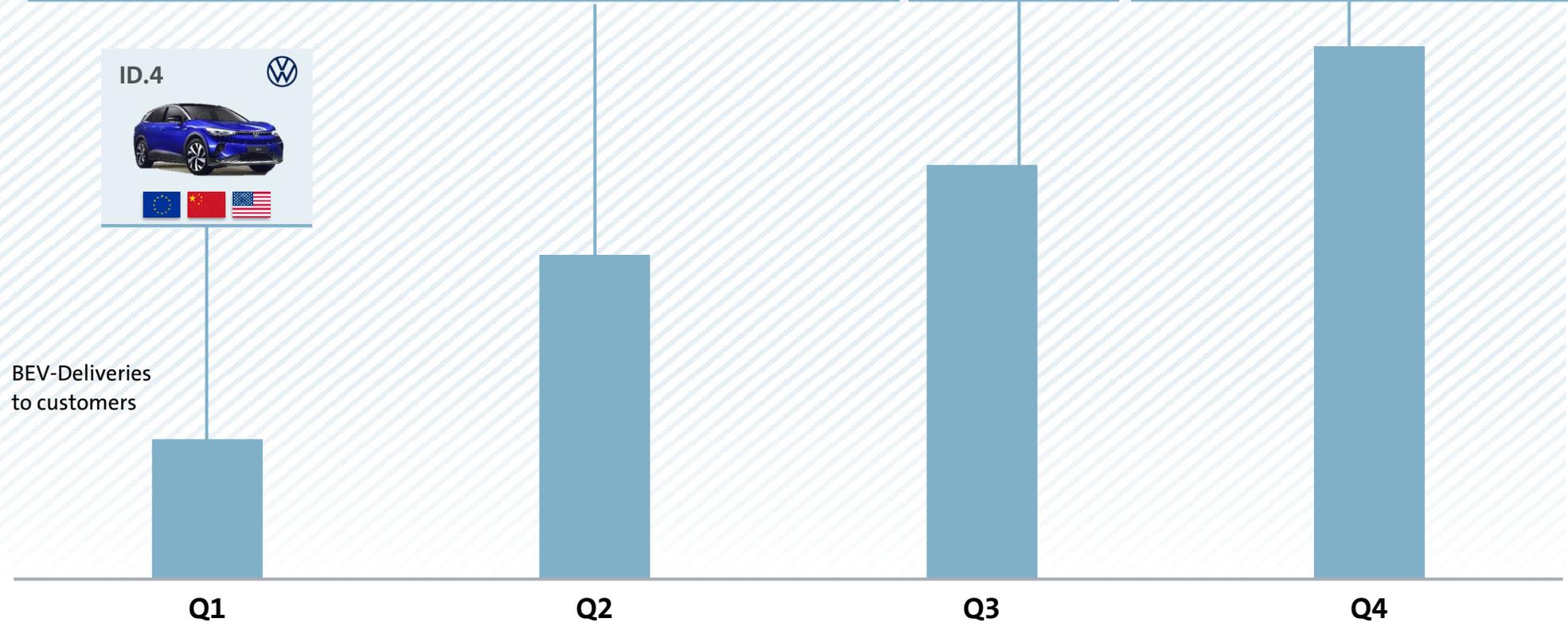
Born



ID.4

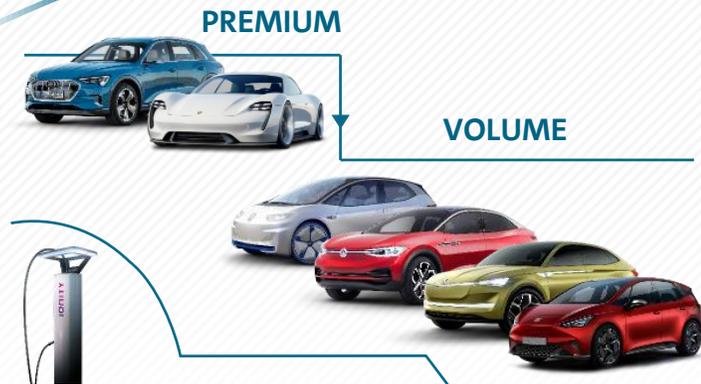


BEV-Deliveries
to customers



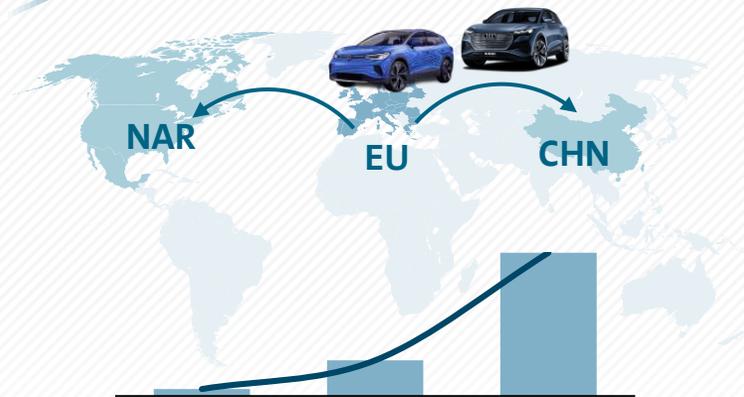
Fully on track towards electrification by entering the next phase of global ramp-up.

1 Start of Transformation electro mobility



Capital Marktes Day 2019

2 Volume ramp-up and internationalization



3 Variety of models and segment coverage

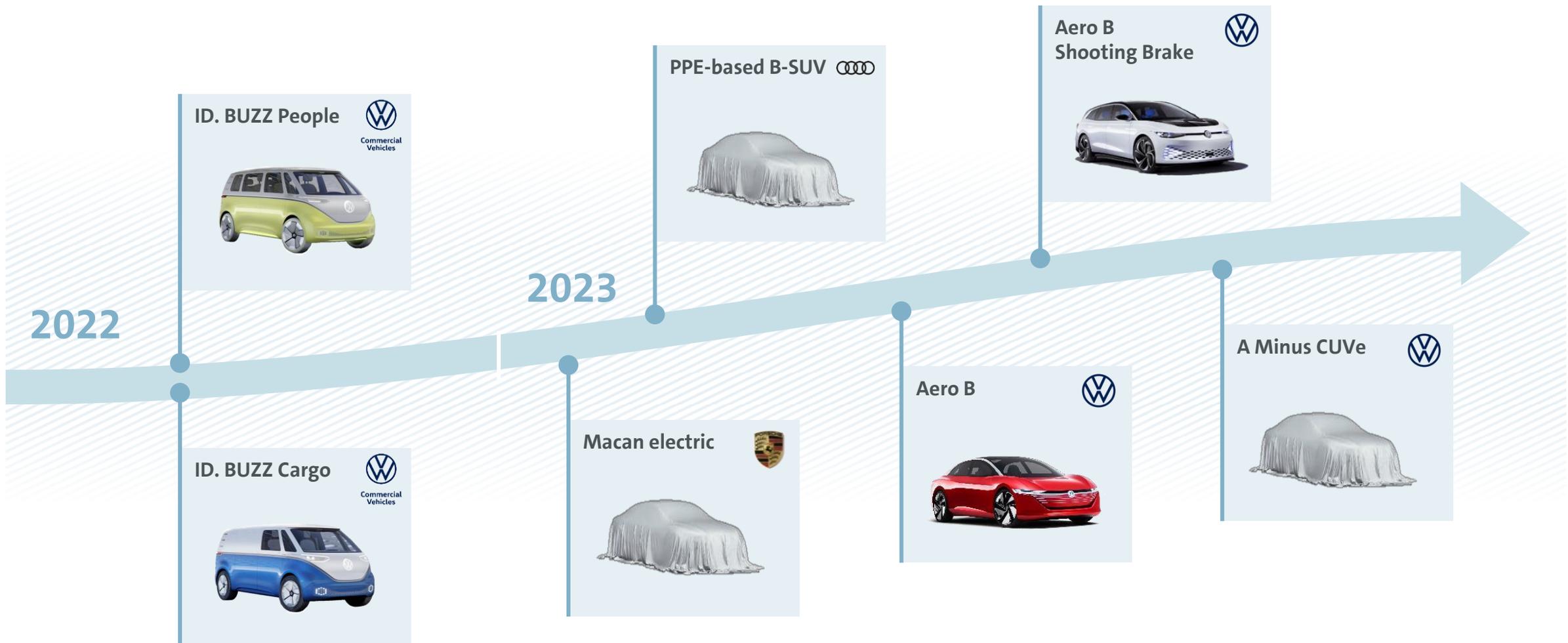


- Development and tooling up of electrified platforms MEB and PPE
- Closed cycled starts of production

- Scaling up MEB und PPE – Base for volume ramp up
- Internationalization of volume BEVs starting with compact SUVs

- Coverage of core markets and segments
- Fully prepared for Green Deal
- Connected car fleet

Worldwide BEV model launches in 2022/2023 will drive transition to real BEV player.



New BEV Generation comes with enhanced Features: Connectivity and driver assistance systems.



**Over The Air
Updates**

Functions On Demand

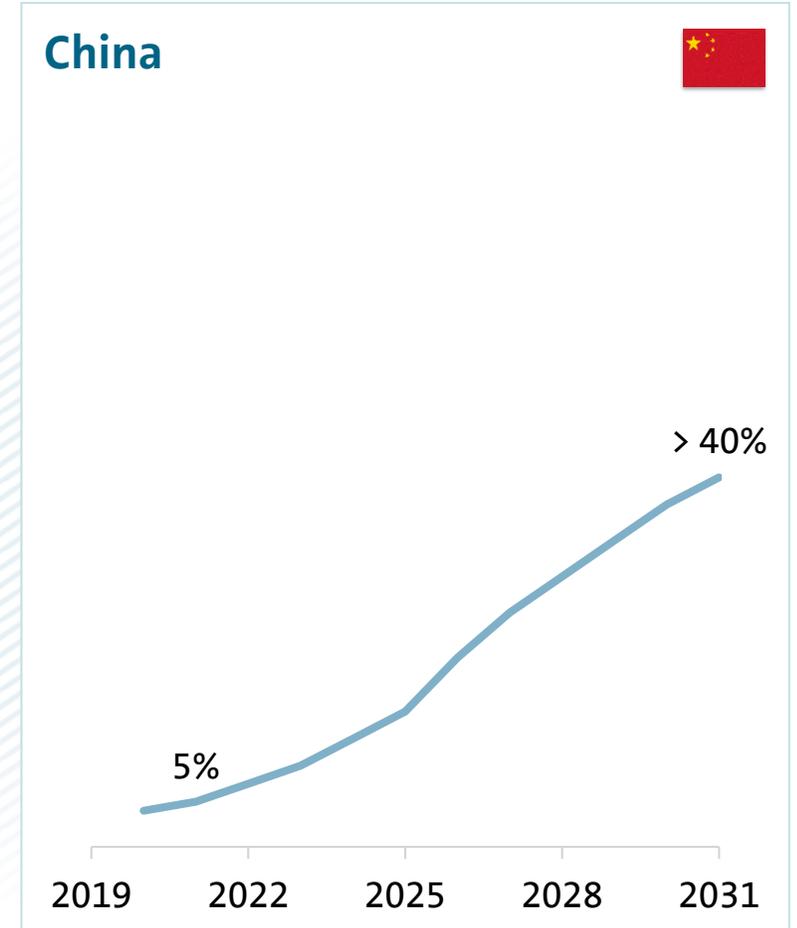
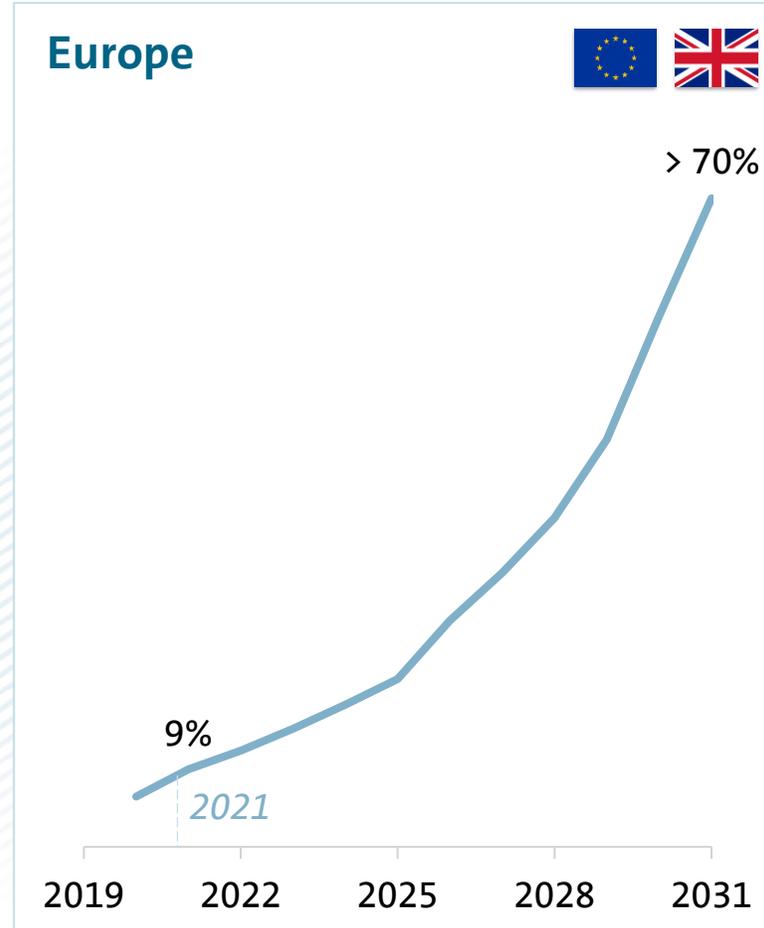
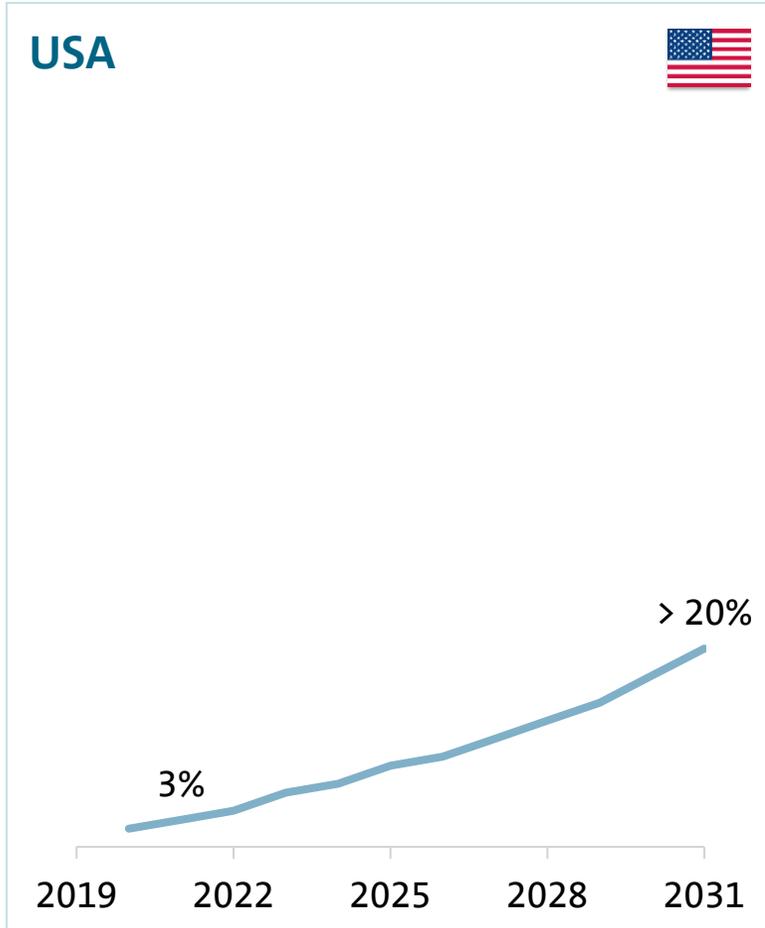


**Augmented Reality
Head Up Display**



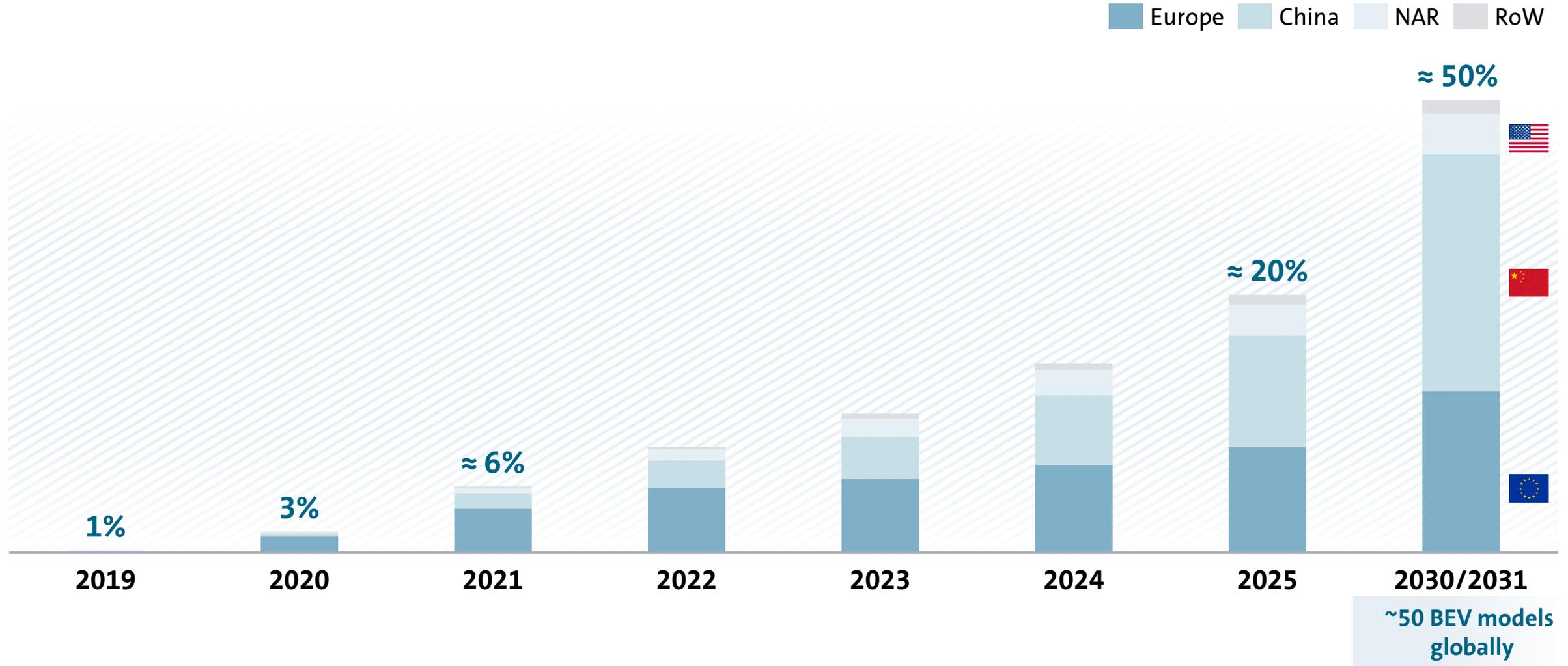
Passenger Car Markets: Heterogeneous BEV development in Europe as leading BEV market in 2030 due to Green Deal legislation.

— BEV



Volkswagen Group with higher BEV share than total market

Significant increase in BEV deliveries will support our CO₂ compliance. Green Deal to increase BEV-volume in Europe even further beyond 2025.



ICEs provide the basis for a cash flow optimized transformation.

