



Volkswagen AG Pre-Close Call Q2 2025

July 10th, 2025

Disclaimer

The following presentations as well as remarks/comments and explanations in this context contain forward-looking statements on the business development of the Volkswagen Group. These statements are based on assumptions relating to the development of the economic, political and legal environment in individual countries, economic regions and markets, and in particular for the automotive industry, which we have made on the basis of the information available to us and which we consider to be realistic at the time of going to press. The estimates given entail a degree of risk, and actual developments may differ from those forecast.

All figures are rounded, so minor discrepancies may arise from addition of these amounts.

Any changes in significant parameters relating to our key sales markets, or any significant shifts in exchange rates, energy and other commodities or the supply with parts relevant to the Volkswagen Group will have a corresponding effect on the development of our business. In addition, there may also be departures from our expected business development if the assessments of the factors influencing sustainable value enhancement and of risks and opportunities presented develop in a way other than we are currently expecting, or if additional risks and opportunities or other factors emerge that affect the development of our business.

We do not update forward-looking statements retrospectively. Such statements are valid on the date of publication and can be superseded.

This information does not constitute an offer to exchange or sell or an offer to exchange or buy any securities.

Volkswagen AG Pre-Close Call Guidelines



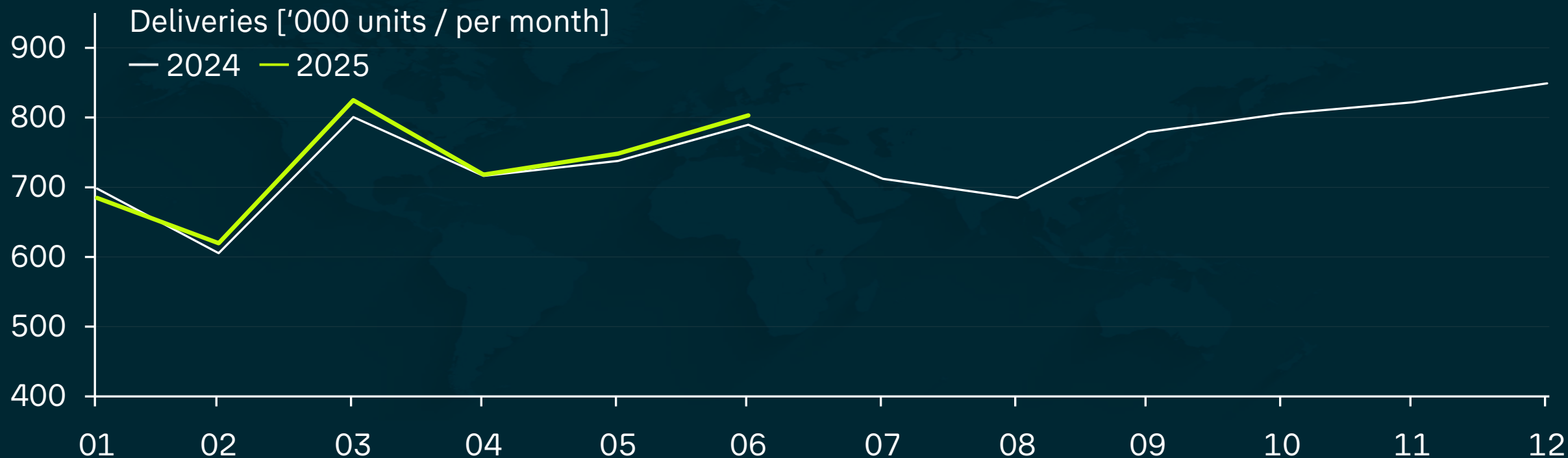
- Camera Off – we disabled the function for all participants
- Raise Hands – to raise a question, please use the respective MS teams function in order to be queued for the Q&A
- No Interruption – please stay muted until the moderator calls you up to raise a question
- No Recording – we will not provide a transcript or recording after the call and kindly ask you to NOT record this call



- This call is addressed exclusively at investors and sell-side analysts. We thus reserve the right to exclude participants from the call who are not part of this group.
- Information for covering analysts: Please provide us with your latest estimates after the call.

Volkswagen Group Deliveries

Q2 deliveries to customers above previous year, BEV ratio sequentially increased to ~11%



H1 deliveries at 4.4mn, 1.3%
above prior year periods

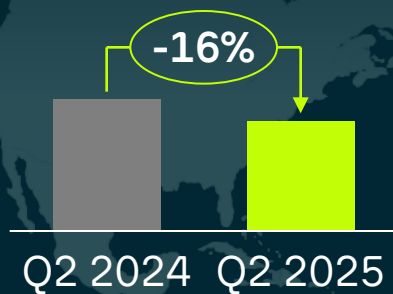
YTD BEV deliveries at 466k:
(+~47% YoY) BEV share ~11%

Global **passenger car market**
share stable at ~10%

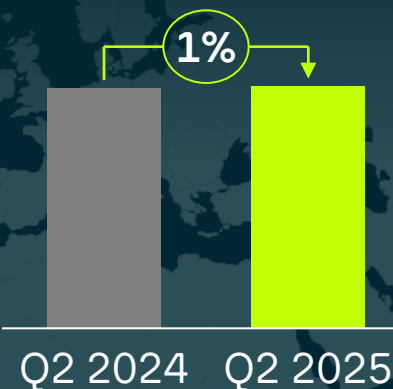
Volkswagen Group Q2 2025 Deliveries by Regions

Strong South America and growth in Europe and China compensate for lower NAR volumes

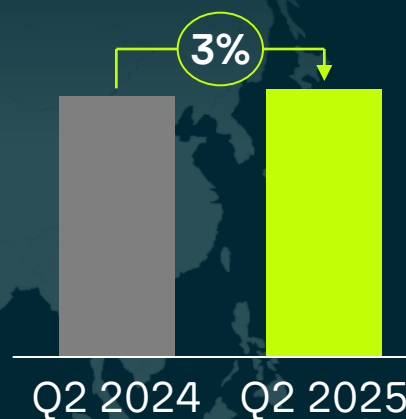
North America



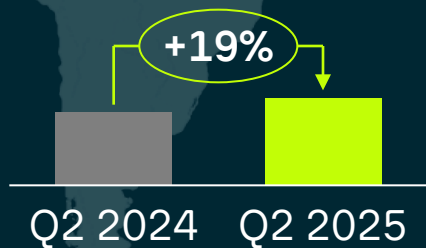
Europe



China



South America



VOLKSWAGEN GROUP